APO PRODUCTION UNIT, INC.
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024 AND 2023

	NOTE	2024	2023
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	1,129,441,690	1,180,640,225
Receivables	6	1,285,845,793	2,199,789,132
Inventories	7	166,600,664	160,101,104
Other Assets	13	1,359,136,283	1,039,180,745
Total Current Assets		**3,941,024,431**	**4,579,711,206**
Non-Current Assets			
Receivables	6	940,600	940,600
Property, Plant and Equipment	8	239,084,857	105,702,559
Right-of-Use Assets	9	148,978,961	184,032,834
Intangible Assets	10 & 11	119,036,945	4,838,435
Deferred Tax Assets	12	11,052,643	11,052,643
Other Assets	13	19,629,269	17,000,780
Total Non-Current Assets		**538,723,275**	**323,567,851**
TOTAL ASSETS		**4,479,747,706**	**4,903,279,057**
LIABILITIES			
Current Liabilities			
Financial Liabilities	14	1,919,445,662	1,792,406,636
Inter-Agency Payables	15	1,096,403,596	969,255,733
Trust Liabilities	16	5,415,120	5,044,278
Deferred Credits/Unearned Income	17	73,982,252	641,774,316
Lease Payables	18	34,828,629	41,690,189
Other Payables	21	197,043,744	150,707,982
Total Current Liabilities		**3,327,119,002**	**3,600,879,134**
Non-Current Liabilities			
Financial Liabilities	14	94,518,250	94,518,250
Lease Payables	18	130,886,601	151,814,158
Provisions	19	65,327,810	76,035,377
Deferred Tax Liabilities	20	2,804,861	2,804,861
Total Non-Current Liabilities		**293,537,522**	**325,172,646**
TOTAL LIABILITIES		**3,620,656,524**	**3,926,051,780**
EQUITY			
Government Equity			
Revaluation Surplus	22	2,908,467	2,908,467
Retained Earnings	22	856,182,715	974,318,810
TOTAL EQUITY		**859,091,182**	**977,227,277**
TOTAL LIABILITIES AND EQUITY		**4,479,747,706**	**4,903,279,057**

The notes on pages 14 to 52 form part of these statements.

APO PRODUCTION UNIT, INC
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	NOTE	2024	2023 as restated
Income			
Service and Business Income	23	4,027,682,141	5,448,887,344
Other Non-Operating Income	24	57,862,329	72,684,351
Gains	25	12,453	150,590
Total Income		**4,085,556,922**	**5,521,722,285**
Expenses			
Direct Costs	26	(3,617,739,622)	(4,666,980,892)
Personnel Services	27	(119,398,192)	(113,297,582)
Maintenance and Other Operating Expenses	28	(195,062,669)	(201,991,828)
Financial Expenses	29	(40,602)	(46,600)
Non-Cash Expenses	30	(19,110,100)	(25,196,541)
Total Expenses		**(3,951,351,185)**	**(5,007,513,443)**
Profit Before Tax		**134,205,737**	**514,208,842**
Income Tax Expense			
Income Tax Expenses-Current	31	**33,746,110**	**130,968,332**
Income Tax Expenses-Deferred	31	-	-
Profit After Tax		**100,459,627**	**383,240,510**

The notes on pages 14 to 52 form part of these statements.

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APO PRODUCTION UNIT, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Particulars	Revaluation Surplus	Retained Earnings	TOTAL
BALANCE AT JANUARY 1, 2023	**2,908,467**	**961,502,756**	**964,411,223**
CHANGES IN EQUITY IN 2023			
Add/(Deduct):			
Comprehensive Income(Loss) for the year	-	383,240,510	383,240,510
Dividends	-	(232,040,843)	(232,040,843)
Other Adjustments	-	(138,383,611)	(138,383,611)
BALANCE AT DECEMBER 31, 2023	**2,908,467**	**974,318,812**	**977,227,279**
CHANGES IN EQUITY IN 2024			
Add/(Deduct):			
Comprehensive Income(Loss) for the year	-	100,459,627	100,459,627
Dividends	-	(197,080,938)	(197,080,938)
Other Adjustments	-	(21,514,784)	(21,514,784)
BALANCE AT DECEMBER 31, 2024	**2,908,467**	**856,182,717**	**859,091,184**

The notes on pages 14 to 52 form part of these statements.

APO PRODUCTION UNIT, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services (Cash sales from Lima)	522,933,974	485,138,178
Collection of Income/Revenue	4,084,137,218	5,025,115,953
Collection of Receivables - from JV, IRSIS	6,774,843	46,520,504
Other Receipts	365,258,342	105,045,913
Total Cash Inflows	**4,979,104,377**	**5,661,820,548**
Adjustments	-	-
Adjusted Cash Inflows	**4,979,104,377**	**5,661,820,548**
Cash Outflows		
Payment of Expenses	333,023,298	1,173,624,899
Payments of Accounts Payable - Trade Payables	3,622,842,185	3,476,988,255
Deductions	375,990,154	308,132,468
Other Disbursements	415,509,816	219,969,027
Total Cash Outflows	**4,747,365,453**	**5,178,714,650**
Net Cash Provided by Operating Activities	**231,738,923**	**483,105,898**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	4,248,973	390,419
Receipt of Cash Dividends - dividends from JV	19,496,591	40,084,627
Total Cash Inflows	**23,745,564**	**40,475,046**
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	86,622,189	6,786,021
Purchase of Intangible Assets	69,125,579	1,631,874
Total Cash Outflows	**155,747,768**	**8,417,895**
Net Cash Provided By Investing Activities	**(132,002,204)**	**32,057,151**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Cash Dividends	(150,947,707)	(152,159,574)
Total Cash Outflows	**(150,947,707)**	**(152,159,574)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(51,210,987)**	**363,003,475**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	**12,453**	**(2,810)**
CASH AND CASH EQUIVALENTS, BEGINNING	**1,180,640,225**	**817,639,560**
CASH AND CASH EQUIVALENTS, ENDING	**1,129,441,690**	**1,180,640,225**

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