

Contract Agreement

Contract Agreement ("Agreement") made and entered into on MAR 18 2022 at DAVAO CITY, between:

APO Production Unit, Inc. ("APO"), a Philippine government instrumentality with corporate power/government corporate entity by virtue of Republic Act (RA) No. 10149 that is attached to the Presidential Communications Operations Office ("PCOO"), with principal place of business at 2nd floor, PIA Building, Visayas Avenue, Brgy. Vasmal, Diliman, Quezon City, duly represented by its *Chairman and President, Mr. Michael J. Dalumpines*;

-and-

King Printers (Davao), Inc. ("Lessor"), a corporation organized and existing under laws and regulations of the Republic of the Philippines, with office address at Ma. Loreto Street, Juna Subd., Matina, Davao City, duly represented by its Authorized Representative, **Mr. Ralph Louie E. Aviola**;

(each, a "Party" and collectively, the "Parties")

WHEREAS, APO invited Bids for the *Lease of Various Printing Machines and Equipment with Operational and Technical Support System (PB-01-22)* has accepted a Bid by the Lessor for the Lease of Machines in the sum of *Five Million Eight Hundred Thirty-Three Thousand Pesos (PhP5,833,000.00)* (hereinafter called "the Contract Price")

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to the bid resulting from the Procuring Entity's bid evaluation;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications and Bid Bulletin;
 - (d) the Performance Security; and
 - (e) the Entity's Notice of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Michael J. Dalumpines
M. L. E. Aviola
[Signature]
[Signature]

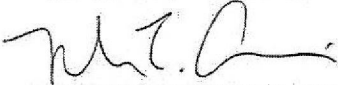
IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by



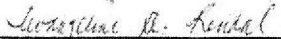
MR. MICHAEL J. DALUMPINES
Chairman and President
APO PRODUCTION UNIT, INC. (for the Procuring Entity)

Signed, sealed, delivered by



MR. RALPH LOUIE E. AVIOLA
Authorized Representative
KING PRINTERS (DAVAO), INC. (for the Lessor)

Signed in the presence of:



EVANGELINE R. RENDAL
Representative



Mr. Frederick Tarun
End-User Representative

Evangelina R. Rendal
MR. C.



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 CITY OF DAVAO CITY) S.S.

MAR 18 ~~2022~~ ²⁰²² BEFORE ME, Notary Public, for and in DAVAO CITY this _____ day of _____, 2022 at _____, Philippines, personally appeared the above-named PARTIES hereto together with their respective government-issued IDs written below their signatures, known to me and known to be the same persons who executed the foregoing instrument, consisting of three (3) pages including this page whereon this acknowledgment is written, signed by the parties and their instrumental witnesses on each and every page hereby, and acknowledged to me that the same is their free act and voluntarily deed as well as the corporation they represent.

Name	Identification No.	Issuing Authority
MR. RALPH LOUIE E. AVIOLA	EC6858664	DFA
MICHAEL J. DALUMPINES	S0010920A	DFA

WITNESS MY HAND AND MY SEAL this MAR 18 2022 day of _____, 2022 at DAVAO CITY, Philippines.

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NOTARY PUBLIC
RYAN ERIK C. SANTIAGO
 Notary Public
 Comm. Serial no. 2021-009-2022
 Until 31 December 2022
 Roll of Attorneys No. 58867
 IEP No. 167826-11/25/2021 (2022)-DC
 PTR No. 6318887-12/07/2021 (2022)-DC
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Michael J. Dalumpines

R.E.C.

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[Signature]