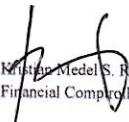


**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
**FOR THE FOURTH (4TH) QUARTER ENDING DECEMBER 31, 2023**

|                                      | <u>31/10/2023</u>       | <u>30/11/2023</u>       | <u>31/12/2023</u>       | <b>4TH QUARTER</b>      |
|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                        |                         |                         |                         |                         |
| <b>Current Assets</b>                |                         |                         |                         |                         |
| Cash and Cash Equivalents            | 453,970,792.36          | 782,027,579.92          | 754,469,955.90          | 754,469,955.90          |
| Receivables                          | 2,330,362,355.15        | 1,916,987,183.60        | 2,166,340,148.14        | 2,166,340,148.14        |
| Inventories                          | 305,171,205.89          | 259,107,826.70          | 201,219,753.47          | 201,219,753.47          |
| Other Current Assets                 | 688,568,606.55          | 697,642,350.31          | 1,451,760,994.76        | 1,451,760,994.76        |
| <b>Total Current Assets</b>          | <b>3,778,072,959.95</b> | <b>3,655,764,940.53</b> | <b>4,573,790,852.27</b> | <b>4,573,790,852.27</b> |
| <b>Non-Current Assets</b>            |                         |                         |                         |                         |
| Receivables                          | 940,600.00              | 940,600.00              | 940,600.00              | 940,600.00              |
| Property, Plant and Equipment        | 104,571,959.39          | 103,196,926.94          | 105,509,642.55          | 105,509,642.55          |
| Right-of-Use Assets                  | 192,796,302.79          | 192,796,302.79          | 184,032,834.48          | 184,032,834.48          |
| Intangible Assets                    | 4,353,207.30            | 4,254,481.71            | 4,838,433.15            | 4,838,433.15            |
| Deferred Tax Assets                  | 11,052,643.22           | 11,052,643.22           | 11,052,643.22           | 11,052,643.22           |
| Other Non-Current Assets             | 13,884,840.97           | 13,884,840.97           | 13,884,840.97           | 13,884,840.97           |
| <b>Total Non-Current Assets</b>      | <b>327,599,553.67</b>   | <b>326,125,795.63</b>   | <b>320,258,994.37</b>   | <b>320,258,994.37</b>   |
| <b>Total Assets</b>                  | <b>4,105,672,513.62</b> | <b>3,981,890,736.16</b> | <b>4,894,049,846.64</b> | <b>4,894,049,846.64</b> |
| <b>LIABILITIES</b>                   |                         |                         |                         |                         |
| <b>Current Liabilities</b>           |                         |                         |                         |                         |
| Financial Liabilities                | 2,001,050,497.73        | 1,589,730,586.46        | 1,873,973,306.21        | 1,873,973,306.21        |
| Lease Payables                       | 196,788,249.87          | 190,584,345.97          | 193,504,346.61          | 193,504,346.61          |
| Inter-Agency Payables                | 542,248,137.21          | 554,389,395.67          | 882,291,154.64          | 882,291,154.64          |
| Trust Liabilities                    | 1,910,155.90            | 2,020,839.90            | 1,928,339.90            | 1,928,339.90            |
| Deferred Credits/Unearned Income     | 66,971,987.01           | 70,749,774.38           | 642,579,115.73          | 642,579,115.73          |
| Other Payables                       | 1,472,974.60            | 1,473,491.44            | 1,475,991.44            | 1,475,991.44            |
| <b>Total Current Liabilities</b>     | <b>2,810,442,002.32</b> | <b>2,408,948,433.82</b> | <b>3,595,752,254.53</b> | <b>3,595,752,254.53</b> |
| <b>Non-Current Liabilities</b>       |                         |                         |                         |                         |
| Financial Liabilities                | 94,518,249.61           | 94,518,249.61           | 94,677,197.94           | 94,677,197.94           |
| Provisions                           | 78,078,663.27           | 78,078,663.27           | 76,035,376.87           | 76,035,376.87           |
| Deferred Tax Liabilities             | 2,804,860.88            | 2,804,860.88            | 2,804,860.88            | 2,804,860.88            |
| Other Payables                       | 234,362,091.08          | 234,362,091.08          | 149,231,991.08          | 149,231,991.08          |
| <b>Total Non-Current Liabilities</b> | <b>409,763,864.84</b>   | <b>409,763,864.84</b>   | <b>322,749,426.77</b>   | <b>322,749,426.77</b>   |
| <b>Total Liabilities</b>             | <b>3,220,205,867.16</b> | <b>2,818,712,298.66</b> | <b>3,918,501,681.30</b> | <b>3,918,501,681.30</b> |
| <b>EQUITY</b>                        |                         |                         |                         |                         |
| Revaluation Surplus                  | 2,908,467.01            | 2,908,467.01            | 2,908,467.01            | 2,908,467.01            |
| Retained Earnings/(Deficit)          | 882,558,179.45          | 1,160,269,970.49        | 972,639,698.33          | 972,639,698.33          |
| <b>Total Equity</b>                  | <b>885,466,646.46</b>   | <b>1,163,178,437.50</b> | <b>975,548,165.34</b>   | <b>975,548,165.34</b>   |
| <b>Total Liabilities and Equity</b>  | <b>4,105,672,513.62</b> | <b>3,981,890,736.16</b> | <b>4,894,049,846.64</b> | <b>4,894,049,846.64</b> |

Note: Subject to audit and adjustments

Certified by:

  
Kristine Medel S. Ramirez III  
Financial Computer

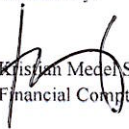
**APO PRODUCTION UNIT, INC**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**CORPORATE FUND**  
**FOR THE FOURTH (4TH) QUARTER ENDING DECEMBER 31, 2023**

|   | <u>October 2023</u>     | <u>November 2023</u>   | <u>December 2023</u>      | <b>4TH QUARTER</b>        |
|---|-------------------------|------------------------|---------------------------|---------------------------|
| <b>Income</b>   |                         |                        |                           |                           |
| Service and Business Income   | 332,857,202.54          | 417,513,310.15         | 2,488,459,709.87          | 3,238,830,222.56          |
| Gains   | -                       | -                      | 150,590.10                | 150,590.10                |
| Other Non-Operating Income  | 3,505,610.13            | 3,285,635.92           | 2,558,660.90              | 9,349,906.95              |
| <b>Total Income</b>   | <b>336,362,812.67</b>   | <b>420,798,946.07</b>  | <b>2,491,168,960.87</b>   | <b>3,248,330,719.61</b>   |
| <b>Expenses</b>   |                         |                        |                           |                           |
| Personnel Services  | (10,915,116.39)         | (7,405,078.85)         | (7,581,729.80)            | (25,901,925.04)           |
| Maintenance and Other Operating Expenses                                  | (29,205,541.23)         | (12,919,433.21)        | (33,707,084.11)           | (75,832,058.55)           |
| Financial Expenses  | (6,200.00)              | -                      | (2,932,850.64)            | (2,939,050.64)            |
| Direct Costs  | (226,178,001.29)        | (78,350,683.78)        | (2,529,219,628.99)        | (2,833,748,314.06)        |
| Non-Cash Expenses   | (919,597.59)            | (925,194.69)           | (9,642,997.59)            | (11,487,789.87)           |
| <b>Total Expenses</b>   | <b>(267,224,456.50)</b> | <b>(99,600,390.53)</b> | <b>(2,583,084,291.13)</b> | <b>(2,949,909,138.16)</b> |
| <b>Profit/(Loss) Before Tax</b>   | <b>69,138,356.17</b>    | <b>321,198,555.54</b>  | <b>(91,915,330.26)</b>    | <b>298,421,581.45</b>     |
| <b>Income Tax Expense/(Benefit)</b>                                       |                         |                        |                           |                           |
| <b>Income Tax Expenses-Current</b>  | -                       | 43,521,777.00          | 49,534,561.94             | 93,056,338.94             |
| <b>Income Tax Expenses-Deferred</b>                                       | -                       | -                      | -                         | -                         |
| <b>Profit/(Loss) After Tax</b>  | <b>69,138,356.17</b>    | <b>277,676,778.54</b>  | <b>(141,449,892.20)</b>   | <b>205,365,242.51</b>     |
| <b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b> |                         |                        |                           |                           |
| <b>Net Income/(Loss)</b>  | <b>69,138,356.17</b>    | <b>277,676,778.54</b>  | <b>(141,449,892.20)</b>   | <b>205,365,242.51</b>     |
| <b>Other Comprehensive Income/(Loss) for the Period</b>                   |                         |                        |                           |                           |
| <b>Comprehensive Income/(Loss)</b>  | <b>69,138,356.17</b>    | <b>277,676,778.54</b>  | <b>(141,449,892.20)</b>   | <b>205,365,242.51</b>     |

*Note: Subject to audit and adjustments*

|   | <u>October 2023</u>   | <u>November 2023</u>  | <u>December 2023</u>    | <b>4TH QUARTER</b>      |
|---|-----------------------|-----------------------|-------------------------|-------------------------|
| Sales Revenue                                 | 332,857,202.54        | 417,513,310.15        | 2,488,459,709.87        | 3,238,830,222.56        |
| Share in the Profit/Revenue of Joint Venture  | -                     | -                     | -                       | -                       |
| <b>Total Service and Business Income</b>      | <b>332,857,202.54</b> | <b>417,513,310.15</b> | <b>2,488,459,709.87</b> | <b>3,238,830,222.56</b> |
| Gain on Forex                                 |                       |                       | -                       | -                       |
| Gain on Sale of Property, Plant and Equipment |                       |                       | 150,590.10              | 150,590.10              |
|   | -                     | -                     | <b>150,590.10</b>       | <b>150,590.10</b>       |
| <b>Other Non-Operating Income</b>             |                       |                       |                         |                         |
| Interest Income from bank deposits            | -                     | -                     | 170,860.38              | 170,860.38              |
| Miscellaneous Income                          | 0.36                  | 175.00                | 0.01                    | 175.37                  |
| Bid Documents                                 | 15,000.00             | 43,000.00             | 25,000.00               | 83,000.00               |
| Other Income                                  | 3,490,609.77          | 3,242,460.92          | 2,362,800.51            | 9,095,871.20            |
| <b>Total Other Non-Operating Income</b>       | <b>3,505,610.13</b>   | <b>3,285,635.92</b>   | <b>2,558,660.90</b>     | <b>9,349,906.95</b>     |

Certified by:

  
Kristian Medel S. Ramirez III  
Financial Controller