

APO PRODUCTION UNIT, INC
TRIAL BALANCE
FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2023

ACCOUNT TITLES and CODES		1/31/2023	2/28/2023	3/31/2023	1ST QUARTER
ASSETS					
1	Assets				
1 01	Cash and Cash Equivalents				
1 01 01	Cash on Hand	-	-	-	-
1 01 01 010 00	Cash-Collecting Officers	-	-	-	-
1 01 01 020 00	Petty Cash	245,000.00	245,000.00	375,000.00	375,000.00
1 01 02	Cash in Bank-Local Currency	-	-	-	-
1 01 02 020 00	Cash in Bank-Local Currency, Current Account	-	-	-	-
1 01 02 020 01	Cash in Bank-Local Currency, CA LBP-LIMA	73,206,350.73	93,525,027.92	102,629,194.20	102,629,194.20
1 01 02 020 02	Cash in Bank-Local Currency, CA LBP-OC	546,681,693.62	335,442,362.92	267,831,771.05	267,831,771.05
1 01 02 020 03	Cash in Bank-Local Currency, CA AUB	-	-	-	-
1 01 02 020 04	Cash in Bank-Local Currency, CA DBP	90,566,773.25	95,996,206.25	100,770,876.31	100,770,876.31
1 01 02 020 05	Cash in Bank-Local Currency, CA UCPB	20,164,352.47	20,362,663.32	17,785,213.44	17,785,213.44
1 01 02 020 06	Cash in Bank-Local Currency, CA DBP (Commonwealth)	5,980,392.80	5,841,304.58	5,842,424.23	5,842,424.23
1 01 02 030 00	Cash in Bank-Local Currency, Savings Account	-	-	-	-
1 01 02 030 01	Cash in Bank-Local Currency, SA DBP	14,950,731.86	14,950,731.86	14,953,539.28	14,953,539.28
1 01 03	Cash in Bank-Foreign Currency	-	-	-	-
1 01 03 030 00	Cash in Bank-Foreign Currency, Savings Account	-	-	-	-
1 01 03 030 02	Cash in Bank-Foreign Currency, SA UCPB	285,167.61	285,167.61	285,181.76	285,181.76
1 01 05	Cash Equivalents	-	-	-	-
1 01 05 050 00	Cash in Transit	-	-	-	-
1 02	Investments	-	-	-	-
1 02 05	Investments in Joint Ventures	-	-	-	-
1 02 05 010 00	Investments in Joint Ventures	-	-	-	-
1 02 05 012 00	Allowance for Impairment-Investments in Joint Ventures	-	-	-	-
1 03	Receivables	-	-	-	-
1 03 01	Loans and Receivable Accounts	-	-	-	-
1 03 01 010 00	Accounts Receivable	-	-	-	-
1 03 01 010 01	Accounts Receivable-Trade	851,870,705.58	813,926,768.21	1,593,063,273.58	1,593,063,273.58
1 03 01 010 02	Accounts Receivable-Unbilled	161,725,391.32	189,279,034.45	210,917,237.96	210,917,237.96
1 03 01 012 00	Allowance for Impairment-Accounts Receivable	(30,876,379.81)	(30,876,379.81)	(30,876,379.81)	(30,876,379.81)
1 03 01 060 00	Dividends Receivable	30,890,863.19	30,890,863.19	30,890,863.19	30,890,863.19
1 03 01 080 00	Subrogated Claims Receivable	3,782,988.57	3,787,865.91	3,798,605.91	3,798,605.91
1 03 01 082 00	Allowance for Impairment-Subrogated Claims Receivable	-	-	-	-
1 03 01 990 00	Loans Receivables-Others	4,062,115.11	3,808,299.05	3,579,674.05	3,579,674.05
1 03 03 050 00	Due from Other Government Corporations	-	-	-	-
1 03 03 050 01	Due from SSS	404,998.64	364,076.77	415,751.77	415,751.77
1 03 03 052 00	Allowance for Impairment-Due from Other Government	-	-	-	-
1 03 03 060 00	Due from Subsidiaries	10,368,020.55	4,533,530.85	4,770,635.44	4,770,635.44
1 03 03 062 00	Allowance for Impairment-Due from Subsidiaries	-	-	-	-
1 03 99	Other Receivables	-	-	-	-
1 03 99 020 00	Due from Officers and Employees	-	-	-	-
1 03 99 020 01	Due from Officers and Employees-current	91,589.54	91,629.54	91,629.54	91,629.54
1 03 99 020 02	Due from Officers and Employees-non-current	940,600.00	940,600.00	940,600.00	940,600.00
1 03 99 022 00	Allowance for Impairment-Due from Officers and Employees	-	-	-	-
1 03 99 990 00	Other Receivables	1,275,317.78	(1,017,366.92)	(1,017,366.92)	(1,017,366.92)
1 03 99 992 00	Allowance for Impairment-Other Receivables	(87,278.34)	(87,278.34)	(87,278.34)	(87,278.34)
1 04	Inventories	-	-	-	-
1 04 03	Inventory Held for Manufacturing	-	-	-	-
1 04 03 010 00	Raw Materials Inventory	89,131,193.56	90,426,832.07	77,950,371.83	77,950,371.83
1 04 03 012 00	Allowance for Impairment-Raw Materials Inventory	(11,651,608.68)	(11,651,608.68)	(11,651,608.68)	(11,651,608.68)
1 04 03 020 00	Work-in-Process Inventory	110,757,432.86	79,671,644.53	72,691,763.75	72,691,763.75
1 04 03 022 00	Allowance for Impairment-Work-in-Process Inventory	-	-	-	-
1 04 03 030 00	Finished Goods Inventory	43,586,927.52	43,348,636.80	43,742,228.26	43,742,228.26
1 04 03 032 00	Allowance for Impairment-Finished Goods Inventory	-	-	-	-
1 04 04	Inventory Held for Consumption	-	-	-	-
1 04 04 990 00	Other Supplies and Materials Inventory	48,769,833.85	49,966,722.06	49,909,372.89	49,909,372.89
1 04 04 992 00	Allowance for Impairment-Other Supplies and Materials	(1,595,307.13)	(1,595,307.13)	(1,595,307.13)	(1,595,307.13)
1 04 05	Semi-Expendable Machinery and Equipment	-	-	-	-
1 04 05 020 00	Semi-Expendable Office Equipment	-	-	-	-
1 04 05 022 00	Allowance for Impairment-Semi-Expendable Office Equipment	-	-	-	-
1 04 05 030 00	Semi-Expendable Information and Communications Technol	122,627.05	161,912.76	212,716.33	212,716.33
1 04 05 032 00	Allowance for Impairment-Semi-Expendable Information and	-	-	-	-
1 04 05 990 00	Semi-Expendable Other Machinery and Equipment	-	-	-	-
1 04 05 992 00	Allowance for Impairment-Semi-Expendable Other Machinery e	-	-	-	-
1 04 06	Semi-Expendable Furniture, Fixtures and Books	-	-	-	-
1 04 06 010 00	Semi-Expendable Furniture and Fixtures	-	-	-	-
1 04 06 012 00	Allowance for Impairment-Semi-Expendable Furniture and Fixi	-	-	-	-
1 06	Propertv. Plant and Equipment	-	-	-	-
1 06 04	Buildings and Other Structures	-	-	-	-
1 06 04 010 00	Buildings	-	-	-	-
1 06 04 011 00	Accumulated Depreciation-Buildings	0.00	0.00	0.00	0.00
1 06 04 012 00	Accumulated Impairment Losses-Buildings	-	-	-	-
1 06 05	Machinery and Equipment	-	-	-	-
1 06 05 020 00	Office Equipment	4,313,768.04	4,313,768.04	4,313,768.04	4,313,768.04
1 06 05 021 00	Accumulated Depreciation-Office Equipment	(3,916,044.37)	(3,921,973.39)	(3,921,973.39)	(3,921,973.39)
1 06 05 022 00	Accumulated Impairment Losses-Office Equipment	-	-	-	-
1 06 05 030 00	Information and Communications Technology Equipment	7,804,330.62	7,897,812.76	8,427,544.90	8,427,544.90
1 06 05 031 00	Accumulated Depreciation-Information and Communications	(4,093,610.98)	(4,189,196.02)	(4,189,196.02)	(4,189,196.02)
1 06 05 032 00	Accumulated Impairment Losses-Information and	-	-	-	-
1 06 05 990 00	Other Machinery and Equipment	110,030,439.15	110,030,439.15	110,030,439.15	110,030,439.15
1 06 05 991 00	Accumulated Depreciation-Other Machinery and Equipment	(62,544,265.38)	(63,101,499.41)	(63,101,499.41)	(63,101,499.41)
1 06 05 992 00	Accumulated Impairment Losses-Other Machinery and	-	-	-	-
1 06 06	Transportation Equipment	-	-	-	-
1 06 06 010 00	Motor Vehicles	30,211,347.90	30,211,347.90	30,211,347.90	30,211,347.90
1 06 06 011 00	Accumulated Depreciation-Motor Vehicles	(16,438,093.75)	(16,687,975.22)	(16,687,975.22)	(16,687,975.22)
1 06 06 012 00	Accumulated Impairment Losses-Motor Vehicles	-	-	-	-
1 06 07	Furniture, Fixtures and Books	-	-	-	-
1 06 07 010 00	Furniture and Fixtures	2,462,393.21	2,462,393.21	2,462,393.21	2,462,393.21
1 06 07 011 00	Accumulated Depreciation-Furniture and Fixtures	(2,339,273.54)	(2,339,273.54)	(2,339,273.54)	(2,339,273.54)
1 06 07 012 00	Accumulated Impairment Losses-Furniture and Fixtures	-	-	-	-
1 06 09	Leased Assets Improvements	-	-	-	-
1 06 09 020 00	Leased Asset Improvements, Buildings and Other	67,134,628.67	67,189,443.47	67,189,443.47	67,189,443.47
1 06 09 021 00	Accumulated Depreciation-Leased Asset Improvements,	(27,099,148.66)	(27,453,470.31)	(27,453,470.31)	(27,453,470.31)
1 06 09 022 00	Accumulated Impairment Losses-Leased Asset Improvements,	-	-	-	-
1 06 99	Other Property, Plant and Equipment	-	-	-	-
1 06 99 990 00	Other Property, Plant and Equipment	12,971,810.06	12,971,810.06	13,208,591.31	13,208,591.31
1 06 99 991 00	Accumulated Depreciation-Other Property, Plant and	(3,567,100.91)	(3,761,931.58)	(3,761,931.58)	(3,761,931.58)
1 06 99 992 00	Accumulated Impairment Losses-Other Property, Plant and	-	-	-	-
1 08	Intangible Assets	-	-	-	-
1 08 01	Intangible Assets	-	-	-	-
1 08 01 020 00	Computer Software	14,210,481.60	15,006,399.97	15,006,399.97	15,006,399.97
1 08 01 021 00	Accumulated Amortization-Computer Software	(11,011,052.14)	(11,077,220.91)	(11,077,220.91)	(11,077,220.91)
1 08 01 022 00	Accumulated Impairment Losses-Computer Software	-	-	-	-

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2	99			Other Payables	-	-	-	-
2	99	99		Other Pavables	-	-	-	-
2	99	99	090	00 Dividends Payable	(58,179,142.83)	(47,007,563.89)	(35,835,984.95)	(35,835,984.95)
2	99	99	990	00 Other Payables	-	-	-	-
2	99	99	991	00 Discount on Other Payable	-	-	-	-
EQUITY								
3				Equity	-	-	-	-
3	02			Revaluation Surplus	-	-	-	-
3	02	01		Revaluation Surplus	-	-	-	-
3	02	01	010	00 Revaluation Surplus	(2,908,467.01)	(2,908,467.01)	(2,908,467.01)	(2,908,467.01)
3	07			Retained Earnings/(Deficit)	-	-	-	-
3	07	01		Retained Earnings/(Deficit)	-	-	-	-
3	07	01	010	00 Retained Earnings/(Deficit)	(961,179,503.61)	(962,120,565.74)	(962,120,565.74)	(962,120,565.74)
REVENUES AND EXPENSES								
4				Revenue	-	-	-	-
4	02			Service and Business Income	-	-	-	-
4	02	02		Business Income	-	-	-	-
4	02	02	160	00 Sales Revenue	(50,494,909.36)	(146,578,351.77)	(264,070,668.06)	(264,070,668.06)
4	02	02	161	00 Sales Discounts	-	-	-	-
4	02	02	220	00 Share in the Profit/Revenue of Joint Venture	-	-	-	-
4	05			Gains	-	-	-	-
4	05	01		Gains	-	-	-	-
4	05	01	010	00 Gain on Foreign Exchange (FOREX)	-	-	-	-
4	06			Other Non-Operating Income	-	-	-	-
4	06	99		Miscellaneous Income	-	-	-	-
4	06	99	990	00 Miscellaneous Income	-	-	-	-
4	06	99	990	01 Miscellaneous Income	(571.00)	(751.00)	(776.00)	(776.00)
4	06	99	990	02 Bid Documents	(20,000.00)	(320,000.00)	(448,000.00)	(448,000.00)
4	06	99	990	03 Other Income	(5,463,424.19)	(10,896,520.30)	(15,995,299.45)	(15,995,299.45)
4	06	99	990	04 Interest Income from bank deposits	-	-	(75,329.11)	(75,329.11)
5				Expenses	-	-	-	-
5	01			Personnel Services	-	-	-	-
5	01	01		Salaries and Wages	-	-	-	-
5	01	01	010	00 Salaries and Wages-Regular	-	-	-	-
5	01	01	010	01 Salaries and Wages-Regular-Basic	2,748,281.67	5,636,751.51	8,524,359.31	8,524,359.31
5	01	01	010	02 Salaries and Wages-Regular-OT	508,727.07	814,329.06	1,113,535.12	1,113,535.12
5	01	01	010	03 Salaries and Wages-Officers-Basic	1,353,041.16	2,784,256.88	4,268,962.92	4,268,962.92
5	01	01	010	04 Salaries and Wages-Officers-OT	33,291.82	53,541.82	104,768.17	104,768.17
5	01	01	020	00 Salaries and Wages-Casual/Contractual	-	-	-	-
5	01	01	020	01 Salaries and Wages-Casual/Contractual-Basic	125,390.82	361,463.79	622,651.82	622,651.82
5	01	01	020	02 Salaries and Wages-Casual/Contractual-OT	23,107.36	61,130.78	77,371.99	77,371.99
5	01	02		Other Compensation	-	-	-	-
5	01	02	010	00 Personnel Economic Relief Allowance (PERA)	369,954.74	737,318.44	1,108,954.88	1,108,954.88
5	01	02	020	00 Representation Allowance (RA)	53,500.00	157,000.00	272,125.00	272,125.00
5	01	02	030	00 Transportation Allowance (TA)	53,500.00	152,000.00	240,125.00	240,125.00
5	01	02	040	00 Clothing/Uniform Allowance	1,038,000.00	1,038,000.00	1,038,000.00	1,038,000.00
5	01	02	100	00 Honoraria	68,000.00	68,000.00	299,000.00	299,000.00
5	01	02	110	00 Hazard Pay	-	-	-	-
5	01	02	120	00 Longevity Pay	-	20,000.00	20,000.00	20,000.00
5	01	02	140	00 Year-End Bonus	366,169.64	732,339.28	1,098,508.92	1,098,508.92
5	01	02	150	00 Cash Gift	76,083.33	152,166.66	228,249.99	228,249.99
5	01	02	990	01 Productivity Enhancement Incentive	-	10,000.00	10,000.00	10,000.00
5	01	02	990	02 Performance Based Bonus	-	-	-	-
5	01	02	990	03 Meal Allowance	-	-	-	-
5	01	02	990	04 Rice Allowance	-	-	416,520.00	416,520.00
5	01	02	990	05 E-COLA	-	-	-	-
5	01	02	990	06 Medical	-	-	-	-
5	01	02	990	07 Hospitalization	-	-	-	-
5	01	02	990	08 Funeral	-	-	-	-
5	01	02	990	09 SL/VL	246,286.67	492,573.34	740,521.26	740,521.26
5	01	02	990	10 Financial Assistance Benefit	346,695.36	737,257.92	1,083,953.28	1,083,953.28
5	01	02	990	11 Other Bonuses and Allowance	703,921.16	1,458,842.32	2,167,763.48	2,167,763.48
5	01	03		Personnel Benefit Contributions	-	-	-	-
5	01	03	010	00 Retirement and Life Insurance Premiums	387,932.50	755,965.00	1,129,260.00	1,129,260.00
5	01	03	020	00 Pac-IBIG Contributions	18,100.00	35,400.00	53,500.00	53,500.00
5	01	03	030	00 PhilHealth Contributions	53,470.03	135,208.35	218,274.74	218,274.74
5	01	03	040	00 Employees Compensation Insurance Premiums	-	-	-	-
5	01	04		Other Personnel Benefits	-	-	-	-
5	01	04	010	00 Pension Benefits	-	-	-	-
5	01	04	020	00 Retirement Gratuity	-	2,417,113.96	5,024,901.90	5,024,901.90
5	01	04	030	00 Terminal Leave Benefits	-	-	-	-
5	01	04	990	00 Other Personnel Benefits	-	-	-	-
5	02			Maintenance and Other Operating Expenses	-	-	-	-
5	02	01		Traveling Expenses	-	-	-	-
5	02	01	010	00 Traveling Expenses-Local	494,909.54	771,948.55	1,552,474.27	1,552,474.27
5	02	01	020	00 Traveling Expenses-Foreign	-	156,569.98	169,806.42	169,806.42
5	02	02		Training and Scholarship Expenses	-	-	-	-
5	02	02	010	00 Training Expenses	-	-	-	-
5	02	02	010	01 Training Expenses-Seminars	17,500.00	166,900.00	471,150.00	471,150.00
5	02	02	010	02 Training Expenses-Strategic Planning	-	-	-	-
5	02	03		Supplies and Materials Expenses	-	-	-	-
5	02	03	010	00 Office Supplies Expenses	169,129.65	368,828.08	561,709.47	561,709.47
5	02	03	080	00 Medical, Dental and Laboratory Supplies Expenses	-	9,708.04	251,050.18	251,050.18
5	02	03	090	00 Fuel, Oil and Lubricants Expenses	110,167.26	260,719.42	505,086.98	505,086.98
5	02	03	110	00 Textbooks and Instructional Materials Expenses	848.21	848.21	848.21	848.21
5	02	03	210	00 Semi-Expendable Machinery and Equipment Expenses	16,383.93	16,383.93	30,937.50	30,937.50
5	02	03	220	00 Semi-Expendable Furniture, Fixtures and Books Expenses	-	38,285.71	60,607.14	60,607.14
5	02	03	990	00 Other Supplies and Materials Expenses	69,008.63	165,745.87	323,644.26	323,644.26
5	02	04		Utility Expenses	-	-	-	-
5	02	04	010	00 Water Expenses	(1,048.11)	20,007.08	47,644.32	47,644.32
5	02	04	020	00 Electricity Expenses	(49,358.85)	277,657.33	595,281.51	595,281.51
5	02	04	030	00 Gas/Heating Expenses	-	-	-	-
5	02	04	990	00 Other Utility Expenses	-	-	-	-
5	02	05		Communications Expenses	-	-	-	-
5	02	05	010	00 Postage and Courier Services	3,940.61	7,147.44	18,266.42	18,266.42
5	02	05	020	00 Telephone Expenses	-	-	2,000.00	2,000.00
5	02	05	020	01 Telephone Expenses-Mobile	33,340.36	102,507.18	169,161.85	169,161.85
5	02	05	020	02 Telephone Expenses-Landline	25,105.85	73,915.37	111,543.17	111,543.17
5	02	05	030	00 Internet Subscription Expenses	50,839.00	101,678.00	393,726.68	393,726.68
5	02	05	040	00 Cable, Satellite, Telegraph and Radio Expenses	-	-	-	-
5	02	06		Awards/Rewards, Prizes and Indemnities	-	-	-	-
5	02	06	010	00 Awards/Rewards Expenses	-	-	-	-

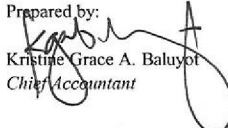
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ACCOUNT TITLES and CODES				1/31/2023	2/28/2023	3/31/2023	1ST QUARTER
5	02	07	Survey, Research, Exploration and Development Expenses	-	-	-	-
5	02	07	010 00 Survey Expenses	-	-	-	-
5	02	07	020 00 Research, Exploration and Development Expenses	-	-	-	-
5	02	10	Confidential, Intelligence and Extraordinary Expenses	-	-	-	-
5	02	10	010 00 Confidential Expenses	-	-	-	-
5	02	10	020 00 Intelligence Expenses	-	-	-	-
5	02	10	030 00 Extraordinary and Miscellaneous Expenses	-	-	-	-
5	02	11	Professional Services	-	-	-	-
5	02	11	010 00 Legal Services	-	-	-	-
5	02	11	020 00 Auditing Services	-	-	822,384.00	822,384.00
5	02	11	030 00 Consultancy Services	330,000.00	520,000.00	715,000.00	715,000.00
5	02	11	990 00 Other Professional Services	242,842.65	462,768.65	772,321.81	772,321.81
5	02	12	General Services	-	-	-	-
5	02	12	010 00 Environment/Sanitary Services	-	-	-	-
5	02	12	020 00 Janitorial Services	-	16,258.86	57,058.04	57,058.04
5	02	12	030 00 Security Services	-	-	795,440.72	795,440.72
5	02	12	990 00 Other General Services	22,857.14	22,857.14	74,295.91	74,295.91
5	02	13	Repairs and Maintenance	-	-	-	-
5	02	13	040 00 Repairs and Maintenance-Buildings and Other Structures	-	-	-	-
5	02	13	050 00 Repairs and Maintenance-Machinery and Equipment	-	69,207.14	181,352.35	181,352.35
5	02	13	060 00 Repairs and Maintenance-Transportation Equipment	-	68,249.99	384,368.52	384,368.52
5	02	13	070 00 Repairs and Maintenance-Furniture and Fixtures	-	33,321.43	33,321.43	33,321.43
5	02	13	090 00 Repairs and Maintenance-Leased Assets Improvements	-	-	9,908.04	9,908.04
5	02	13	210 00 Repairs and Maintenance-Semi-Expendable Machinery and Eq	-	-	-	-
5	02	13	220 00 Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	-	-	-	-
5	02	13	990 00 Repairs and Maintenance-Other Property, Plant and Equipment	-	11,571.43	11,571.43	11,571.43
5	02	15	Taxes, Insurance Premiums and Other Fees	-	-	-	-
5	02	15	010 00 Taxes, Duties and Licenses	21,400.50	76,384.70	30,467,880.55	30,467,880.55
5	02	15	020 00 Fidelity Bond Premiums	5,062.50	142,650.00	142,650.00	142,650.00
5	02	15	030 00 Insurance Expenses	-	15,921.53	15,921.53	15,921.53
5	02	15	040 00 Income Tax Expenses	-	-	-	-
5	02	15	040 01 Income Tax Expenses-Current	-	-	-	-
5	02	15	040 02 Income Tax Expenses-Deferred	-	-	-	-
5	02	99	Other Maintenance and Operating Expenses	-	-	-	-
5	02	99	010 00 Advertising, Promotional and Marketing Expenses	-	218,914.29	568,092.85	568,092.85
5	02	99	020 00 Printing and Publication Expenses	8,820.00	14,957.96	17,957.96	17,957.96
5	02	99	030 00 Representation Expenses	7,394.50	122,042.13	308,940.73	308,940.73
5	02	99	040 00 Transportation and Delivery Expenses	-	-	-	-
5	02	99	040 01 Transportation Expenses	87,966.21	248,661.57	456,571.12	456,571.12
5	02	99	040 02 Delivery Expenses	-	-	278.00	278.00
5	02	99	050 00 Rent/Lease Expenses	370,535.71	794,171.42	1,164,707.13	1,164,707.13
5	02	99	060 00 Membership Dues and Contributions to Organizations	81,869.20	158,110.08	243,979.28	243,979.28
5	02	99	070 00 Subscription Expenses	1,529.00	16,295.22	17,824.22	17,824.22
5	02	99	080 00 Donations	-	-	22,000.00	22,000.00
5	02	99	120 00 Directors and Committee Members' Fees	84,000.00	126,000.00	234,000.00	234,000.00
5	02	99	140 00 Documentary Stamps Expenses	-	-	120.00	120.00
5	02	99	180 00 Major Events and Conventions Expenses	-	-	-	-
5	02	99	990 00 Other Maintenance and Operating Expenses	-	-	-	-
5	02	99	990 01 Miscellaneous Expense	-	62,500.00	64,690.00	64,690.00
5	02	99	990 02 Meal Expenses	15,647.23	219,164.49	528,140.33	528,140.33
5	02	99	990 03 Registration	-	6,362.15	8,918.58	8,918.58
5	02	99	990 04 Penalties for Late Deliveries	(454,048.22)	805,400.54	820,984.66	820,984.66
5	02	99	990 05 Penalties for Damages/Late pay	-	-	-	-
5	02	99	990 06 Other MOOE-GAD Activities	13,698.11	172,337.80	856,787.46	856,787.46
5	02	99	990 07 Other Maintenance and Operating Expenses	-	-	-	-
5	03		Financial Expenses	-	-	-	-
5	03	01	Financial Expenses	-	-	-	-
5	03	01	040 00 Bank Charges	6,100.00	12,100.00	12,350.00	12,350.00
5	04		Direct Costs	-	-	-	-
5	04	01	Cost of Goods Manufactured	-	-	-	-
5	04	01	010 00 Direct Labor	-	-	-	-
5	04	01	010 01 DL-Salaries and Wages-Regular-Basic	1,862,676.54	3,883,042.85	5,921,692.22	5,921,692.22
5	04	01	010 02 DL-Salaries and Wages-Regular-OT	545,963.19	954,496.91	1,313,818.43	1,313,818.43
5	04	01	010 03 DL-Salaries and Wages-Casual/Contractual-Basic	155,929.19	564,046.71	1,102,618.94	1,102,618.94
5	04	01	010 04 DL-Salaries and Wages-Casual/Contractual-OT	90,899.03	225,533.13	361,997.43	361,997.43
5	04	01	010 05 Direct Labor-Applied	(1,203,228.70)	(1,724,469.52)	(3,053,620.58)	(3,053,620.58)
5	04	01	010 06 Loss from Unapplied Labor Cost	1,203,228.70	2,505,719.52	3,834,870.58	3,834,870.58
5	04	01	020 00 Manufacturing Overhead	-	-	-	-
5	04	01	020 01 MOH-PS-Salaries and Wages-Regular-Basic	270,577.49	575,001.45	878,209.24	878,209.24
5	04	01	020 02 MOH-PS-Salaries and Wages-Regular-OT	64,695.27	100,113.17	128,565.48	128,565.48
5	04	01	020 03 MOH-PS-Salaries and Wages-Casual/Contractual-Basic	-	33,618.00	33,618.00	33,618.00
5	04	01	020 04 MOH-PS-Salaries and Wages-Casual/Contratual-OT	-	-	-	-
5	04	01	020 05 MOH-PS-Salaries and Wages-Officers-Basic	406,544.00	823,070.49	1,192,930.66	1,192,930.66
5	04	01	020 06 MOH-PS-Salaries and Wages-Officers-OT	110,986.16	168,962.42	200,827.62	200,827.62
5	04	01	020 07 MOH-PS-Personnel Economic Relief Allowance(PERA)	289,000.33	601,859.04	913,313.67	913,313.67
5	04	01	020 08 MOH-PS-Representation Allowance(RA)	7,500.00	15,000.00	22,500.00	22,500.00
5	04	01	020 09 MOH-PS-Transportation Allowance(TA)	7,500.00	15,000.00	22,500.00	22,500.00
5	04	01	020 10 MOH-PS-Clothing/Uniform Allowance	810,000.00	810,000.00	798,000.00	798,000.00
5	04	01	020 11 MOH-PS-Overtime and Night Pay	-	-	-	-
5	04	01	020 12 MOH-PS-Year-End Bonus	249,689.56	499,379.12	749,068.68	749,068.68
5	04	01	020 13 MOH-PS-Cash Gift	60,416.67	120,833.34	181,250.01	181,250.01
5	04	01	020 14 MOH-PS-Other Bonuses and Allowance	-	-	-	-
5	04	01	020 15 MOH-Productivity Enhancement Incentive	-	-	-	-
5	04	01	020 16 MOH-Performance Based Bonus	-	-	-	-
5	04	01	020 17 MOH-Meal Allowance	-	-	-	-
5	04	01	020 18 MOH-Rice Allowance	-	-	317,070.00	317,070.00
5	04	01	020 19 MOH-E-COLA	-	-	-	-
5	04	01	020 20 MOH-Medical	-	-	-	-
5	04	01	020 21 MOH-Hospitalization	-	-	-	-
5	04	01	020 22 MOH-Funeral	-	-	-	-
5	04	01	020 23 MOH-SL/VL	148,519.40	297,038.80	446,743.08	446,743.08
5	04	01	020 24 MOH-Financial Assistance Benefit	228,194.49	456,388.98	684,583.47	684,583.47
5	04	01	020 25 MOH-Other Bonuses and Allowance	559,024.53	1,118,049.06	1,677,073.59	1,677,073.59
5	04	01	020 26 MOH-PS-Retirement and Life Insurance Premiums	396,515.00	796,495.00	1,200,065.00	1,200,065.00
5	04	01	020 27 MOH-PS-Pae-IBIG Contributions	19,700.00	38,700.00	57,600.00	57,600.00
5	04	01	020 28 MOH-PS-Philhealth Contributions	48,919.82	116,103.55	182,574.25	182,574.25
5	04	01	020 29 MOH-PS-Employees Compensation Insurace Premiums	-	-	-	-
5	04	01	020 35 MOH-Rent/Lease Expenses	2,888,494.24	5,933,238.48	8,821,732.72	8,821,732.72
5	04	01	020 40 MOH-Documentary Stamps Expenses	-	-	-	-
5	04	01	020 45 MOH-Other MOOE	-	-	-	-
5	04	01	020 46 MOH-Depreciation-Buildings and Other Structure	-	-	-	-
5	04	01	020 47 MOH-Depreciation-Machinery and Equipment	557,234.03	1,114,468.06	1,114,468.06	1,114,468.06
5	04	01	020 48 MOH-Depreciation-Furniture, Fixtures and Books	-	-	-	-
5	04	01	020 49 MOH-Meal Expenses	12,411.80	12,411.80	14,012.77	14,012.77
5	05	03	070 01 MOH-Impairment Loss	-	-	-	-

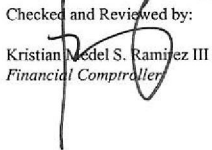
APO PRODUCTION UNIT, INC
TRIAL BALANCE
FOR THE FIRST (1st) QUARTER ENDING MARCH 31, 2023

ACCOUNT TITLES and CODES					1/31/2023	2/28/2023	3/31/2023	1ST QUARTER	
5	04	01	020	52	MOH-Transportation Expenses	3,140.00	12,818.00	28,076.00	28,076.00
5	04	01	020	53	MOH-Delivery Expenses	270,214.16	270,214.16	1,232,844.78	1,232,844.78
5	04	01	020	54	MOH-Transportation and Delivery Expenses	-	-	-	-
5	04	01	020	55	MOH-Travelling Expenses-Local	-	-	-	-
5	04	01	020	56	MOH-Travelling Expenses-Foreign	-	-	-	-
5	04	01	020	57	MOH-Training Expenses	-	-	-	-
5	04	01	020	58	MOH-Office Supplies Expenses	13,965.61	20,570.79	42,708.26	42,708.26
5	04	01	020	62	MOH-Medical,Dental and Laboratory Supplies	-	-	-	-
5	04	01	020	63	MOH-Fuel,Oil and Lubricants Expenses	7,277.94	16,319.78	25,302.81	25,302.81
5	04	01	020	66	MOH-Semi-Expendable Machinery and Equipment Expenses	-	-	-	-
5	04	01	020	67	MOH-Semi-Expendable Furniture,Fixture and Books Expenses	-	-	-	-
5	04	01	020	68	MOH-Other Supplies and Materials Expenses	166,397.37	312,440.89	407,061.48	407,061.48
5	04	01	020	69	MOH-Water Expense	(6,192.46)	67,932.56	172,481.55	172,481.55
5	04	01	020	70	MOH-Electricity Expenses	(197,435.44)	1,100,679.40	2,358,921.93	2,358,921.93
5	04	01	020	71	MOH-Other Utility Expenses	-	-	-	-
5	04	01	020	72	MOH-Postage and Courier Services	-	-	-	-
5	04	01	020	73	MOH-Telephone Expenses - Mobile	-	6,072.32	20,873.83	20,873.83
5	04	01	020	80	MOH-Other Professional Services	-	-	-	-
5	04	01	020	81	MOH-Repairs and Maintenance-Building and Other Structure	-	-	-	-
5	04	01	020	82	MOH-Repairs and Maintenance-Machinery and Equipment	133,183.04	198,840.18	351,089.30	351,089.30
5	04	01	020	83	MOH-Repairs and Maintenance-Transportation Equipment	-	-	-	-
5	04	01	020	84	MOH-Repairs and Maintenance-Furniture and Fixture	-	-	-	-
5	04	01	020	85	MOH-Repairs and Maintenance-Leased Assets	-	-	-	-
5	04	01	020	86	MOH-Repairs and Maintenance-Leased Assets Improvements	-	-	-	-
5	04	01	020	87	MOH-Repairs and Maintenance-Semi-Expendable Machinery	-	-	-	-
5	04	01	020	88	MOH-Repairs and Maintenance-Semi-Expendable-Furniture	-	-	-	-
5	04	01	020	89	MOH-Repairs and Maintenance-Other Property, Plant and Equi	-	46,285.71	46,285.71	46,285.71
5	04	01	020	90	MOH-Taxes, Duties and Licenses Expenses	-	-	-	-
5	04	01	020	94	MOH-Printing and Publication Expense	-	-	-	-
5	04	01	020	95	MOH-Representation Expense	-	-	-	-
5	04	01	020	96	MOH-Transportation and Delivery Expense	-	-	-	-
5	04	01	020	97	MOH-PS-Hazard Pay	-	-	-	-
5	04	01	030	00	Direct Materials	33,143,565.74	52,571,605.51	122,124,769.80	122,124,769.80
5	04	02	Cost of Sales		-	-	-	-	
5	04	02	010	00	Cost of Sales	-	-	-	-
5	04	03	Cost of Services		-	-	-	-	
5	04	03	010	01	CGM-Inventory Adjustment	(19,322,634.49)	12,001,444.56	18,587,733.88	18,587,733.88
5	05	Non-Cash Expenses			-	-	-	-	
5	05	01	Depreciation		-	-	-	-	
5	05	01	010	00	Depreciation-Investment Property	76,701.68	153,403.35	153,403.35	153,403.35
5	05	01	050	00	Depreciation-Machinery and Equipment	101,514.06	203,028.12	203,028.12	203,028.12
5	05	01	060	00	Depreciation-Transportation Equipment	275,125.24	525,006.71	525,006.71	525,006.71
5	05	01	090	00	Depreciation-Leased Assets Improvements	354,321.65	708,643.30	708,643.30	708,643.30
5	05	01	150	00	Depreciation-Right-of-Use Assets	-	-	-	-
5	05	01	990	00	Depreciation-Other Property, Plant and Equipment	194,830.67	389,661.34	389,661.34	389,661.34
5	05	03	Impairment Loss		-	-	-	-	
5	05	03	020	00	Impairment Loss-Loans and Receivables	-	-	-	-
5	05	03	210	00	Impairment Loss-Right-of-Use Assets	-	-	-	-
5	05	04	Losses		-	-	-	-	
5	05	04	010	00	Loss on Foreign Exchange (FOREX)	-	-	-	-

Prepared by:


 Kristine Grace A. Baluyot
 Chief Accountant

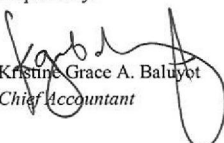
Checked and Reviewed by:


 Kristian Medel S. Ramirez III
 Financial Comptroller

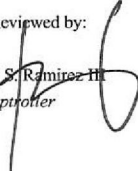
APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31, 2023

	<u>1/31/2023</u>	<u>2/28/2023</u>	<u>3/31/2023</u>	<u>1ST QUARTER</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	752,080,462.34	566,648,464.46	510,473,200.27	510,473,200.27
Receivables	1,033,508,332.13	1,014,701,042.90	1,815,546,646.37	1,815,546,646.37
Inventories	279,121,099.03	250,328,832.41	231,259,537.25	231,259,537.25
Other Current Assets	611,448,446.35	623,435,302.03	637,026,577.90	637,026,577.90
Total Current Assets	2,676,158,339.85	2,455,113,641.80	3,194,305,961.79	3,194,305,961.79
Non-Current Assets				
Investments in Joint Ventures	-	-	-	-
Receivables	940,600.00	940,600.00	940,600.00	940,600.00
Property, Plant and Equipment	114,931,180.06	113,621,695.12	114,388,208.51	114,388,208.51
Right-of-Use Assets	9,705,340.65	9,705,340.65	9,705,340.65	9,705,340.65
Intangible Assets	3,579,339.18	4,298,555.88	4,298,555.88	4,298,555.88
Deferred Tax Assets	11,052,643.22	11,052,643.22	11,052,643.22	11,052,643.22
Other Non-Current Assets	12,588,632.71	12,588,632.71	12,588,632.71	12,588,632.71
Total Non-Current Assets	152,797,735.82	152,207,467.58	152,973,980.97	152,973,980.97
Total Assets	2,828,956,075.67	2,607,321,109.38	3,347,279,942.76	3,347,279,942.76
LIABILITIES				
Current Liabilities				
Financial Liabilities	1,044,221,920.28	793,899,098.46	1,553,091,185.74	1,553,091,185.74
Lease Payables	9,705,340.65	9,705,340.65	9,705,340.65	9,705,340.65
Inter-Agency Payables	484,175,939.25	503,263,676.15	516,053,632.03	516,053,632.03
Trust Liabilities	7,902,332.23	7,726,386.26	6,762,388.96	6,762,388.96
Deferred Credits/Unearned Income	60,822,103.69	59,015,329.85	54,376,900.18	54,376,900.18
Other Payables	1,471,579.48	1,471,579.48	1,471,579.48	1,471,579.48
Total Current Liabilities	1,608,299,215.58	1,375,081,410.85	2,141,461,027.04	2,141,461,027.04
Non-Current Liabilities				
Financial Liabilities	94,518,249.61	94,518,249.61	94,518,249.61	94,518,249.61
Lease Payables				
Provisions	80,452,991.05	80,452,991.05	80,452,991.05	80,452,991.05
Deferred Tax Liabilities	2,804,860.88	2,804,860.88	2,804,860.88	2,804,860.88
Other Payables	58,179,142.83	47,007,563.89	35,835,984.95	35,835,984.95
Total Non-Current Liabilities	235,955,244.37	224,783,665.43	213,612,086.49	213,612,086.49
Total Liabilities	1,844,254,459.95	1,599,865,076.28	2,355,073,113.53	2,355,073,113.53
EQUITY				
Revaluation Surplus	2,908,467.01	2,908,467.01	2,908,467.01	2,908,467.01
Retained Earnings/(Deficit)	981,793,148.71	1,004,547,566.09	989,298,362.22	989,298,362.22
Total Equity	984,701,615.72	1,007,456,033.10	992,206,829.23	992,206,829.23
Total Liabilities and Equity	2,828,956,075.67	2,607,321,109.38	3,347,279,942.76	3,347,279,942.76

Prepared by:


 Kristine Grace A. Baluyot
 Chief Accountant

Checked and Reviewed by:

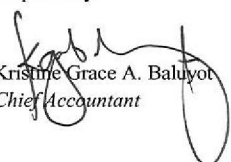

 Kristian Medel S. Ramirez III
 Financial Comptroller

APO PRODUCTION UNIT, INC
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31, 2023

	<u>January 2023</u>	<u>February 2023</u>	<u>March 2023</u>	<u>1ST QUARTER</u>
Income				
Service and Business Income	50,494,909.36	96,083,442.41	117,492,316.29	264,070,668.06
Gains	-	-	-	-
Other Non-Operating Income	5,483,995.19	5,733,276.11	5,302,133.26	16,519,404.56
Total Income	55,978,904.55	101,816,718.52	122,794,449.55	280,590,072.62
Expenses				
Personnel Services	(8,573,453.33)	(10,237,205.78)	(11,050,648.67)	(29,861,307.78)
Maintenance and Other Operating Expenses	(1,780,340.61)	(5,162,618.10)	(38,119,446.32)	(45,062,405.03)
Financial Expenses	(6,100.00)	(6,000.00)	(250.00)	(12,350.00)
Direct Costs	(24,002,872.21)	(63,620,289.87)	(88,873,308.43)	(176,496,470.51)
Non-Cash Expenses	(1,002,493.30)	(977,249.52)	-	(1,979,742.82)
Total Expenses	(35,365,259.45)	(80,003,363.27)	(138,043,653.42)	(253,412,276.14)
Profit/(Loss) Before Tax	20,613,645.10	21,813,355.25	(15,249,203.87)	27,177,796.48
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current	-	-	-	-
Income Tax Expenses-Deferred	-	-	-	-
Profit/(Loss) After Tax	20,613,645.10	21,813,355.25	(15,249,203.87)	27,177,796.48
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)				
Net Income/(Loss)	20,613,645.10	21,813,355.25	(15,249,203.87)	27,177,796.48
Other Comprehensive Income/(Loss) for the Period				
Comprehensive Income/(Loss)	20,613,645.10	21,813,355.25	(15,249,203.87)	27,177,796.48

	<u>January 2023</u>	<u>February 2023</u>	<u>March 2023</u>	<u>1ST QUARTER</u>
Sales Revenue	50,494,909.36	96,083,442.41	117,492,316.29	264,070,668.06
Share in the Profit/Revenue of Joint Venture	-	-	-	-
Total Service and Business Income	50,494,909.36	96,083,442.41	117,492,316.29	264,070,668.06
Gain on Forex	-	-	-	-
Other Non-Operating Income				
Interest Income from bank deposits	-	-	75,329.11	75,329.11
Miscellaneous Income	571.00	180.00	25.00	776.00
Bid Documents	20,000.00	300,000.00	128,000.00	448,000.00
Other Income	5,463,424.19	5,433,096.11	5,098,779.15	15,995,299.45
Total Other Non-Operating Income	5,483,995.19	5,733,276.11	5,302,133.26	16,519,404.56

Prepared by:


Kristine Grace A. Baluyot
Chief Accountant


Checked and Reviewed by:


Kristian Medel S. Ramirez III
Financial Comptroller

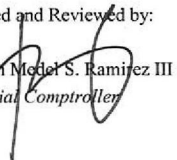
APO PRODUCTION UNIT, INC
CONDENSED COST OF SALES
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2023

	January 2023	February 2023	March 2023	1ST QUARTER
Job in Process - Materials	33,143,565.74	19,428,039.77	69,553,164.29	122,124,769.80
Job in Process - Labor	1,452,239.25	2,450,410.83	1,743,856.36	5,646,506.44
Factory Overhead	8,729,701.71	10,417,760.22	10,989,998.46	30,137,460.39
Total Jobs Placed into Process	43,325,506.70	32,296,210.82	82,287,019.11	157,908,736.63
Add: Beginning, Job in Process	93,687,099.51	110,757,432.86	79,671,644.53	93,687,099.51
Total Cost of Jobs to be Handled	137,012,606.21	143,053,643.68	161,958,663.64	251,595,836.14
Less: Ending, Job in Process	110,757,432.86	79,671,644.53	72,691,763.75	72,691,763.75
Total Cost of Jobs Handled	26,255,173.35	63,381,999.15	89,266,899.89	178,904,072.39
Add: Beginning, Finished Goods	41,334,626.38	43,586,927.52	43,348,636.80	41,334,626.38
Total Cost of Goods	67,589,799.73	106,968,926.67	132,615,536.69	220,238,698.77
Less: Ending, Finished Goods	43,586,927.52	43,348,636.80	43,742,228.26	43,742,228.26
Total Cost of Sales	24,002,872.21	63,620,289.87	88,873,308.43	176,496,470.51

Prepared by:


 Kristine Grace A. Baluyot
 Chief Accountant

Checked and Reviewed by:

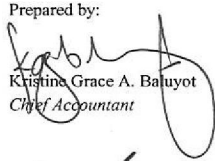

 Kristian Medel S. Ramirez III
 Financial Comptroller

APO PRODUCTION UNIT, INC
CONDENSED STATEMENT OF CASH FLOWS
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31, 2023

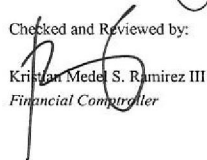
	<u>January 2023</u>	<u>February 2023</u>	<u>March 2023</u>	1st QUARTER
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Inflows				
Proceeds from Sale of Goods and Services (Cash sales from Lima)	32,332,749.23	32,487,588.95	44,323,506.26	109,143,844.44
Collection of Income/Revenue	362,212,059.05	96,399,235.43	54,387,801.34	512,999,095.82
Collection of service and business income - Collection of AR - Trade	356,733,981.05	90,669,802.43	49,502,730.34	496,906,513.82
Receipt of shares, grants and donations				-
Collection of other non-operating income - Collection of service fee from pass	5,458,078.00	5,429,433.00	4,757,071.00	15,644,582.00
Collection from Bid Documents	20,000.00	300,000.00	128,000.00	448,000.00
Collection from Scrap Sales				-
Receipt of prior years' income				-
Collection of Receivables - from JV, IRSIS	23,698,369.12	8,101,260.35	1,544,877.97	33,344,507.44
Collection of loans and receivables				-
Collection of lease receivables				-
Collection of receivable from audit disallowances and/or charges		8,101,260.35		8,101,260.35
Collection of other receivables - from JV, IRSIS, UGEC	23,698,369.12		1,544,877.97	25,243,247.09
Other Receipts	873,099.37	424,466.70	2,236,965.98	3,534,532.05
Receipt of unearned income/revenue				-
Receipt of deposits on letters of credit				-
Refund of guaranty deposits	230,000.00	54,054.03	1,968,040.20	2,252,094.23
Receipt of payment for liquidated damages				-
Receipt of unused petty cash fund				-
Receipt of other deferred credits				-
Receipt of refund of overpayment of personnel services	13,717.29		36,375.00	50,092.29
Receipt of refund of overpayment of maintenance and other operating expenses				-
Receipt of refund of cash advances - cash returned for advances to O & E, Sp	188.00	306,458.35	102,550.78	409,197.13
Other miscellaneous receipts - other receipts	629,194.08	63,954.32	130,000.00	823,148.40
Total Cash Inflows	419,116,276.77	137,412,551.43	102,493,151.55	659,021,979.75
Adjustments	-	-	-	-
Restoration of cash for cancelled/lost/stale checks/ADA				-
Restoration of cash for unreleased checks				-
Other adjustments-Inflow - Journal voucher adjustments - Restricted Fund				-
Adjusted Cash Inflows	419,116,276.77	137,412,551.43	102,493,151.55	659,021,979.75
Cash Outflows				
Payment of Expenses	106,522,616.37	59,787,202.24	31,787,042.01	198,096,860.62
Payment of personnel services - payroll and other employee benefits	12,155,013.67	12,353,256.81	13,014,564.02	37,522,834.50
Payment of maintenance and other operating expenses - AP services	94,360,022.70	47,426,215.43	18,772,427.99	160,558,666.12
Payment of financial expenses - bank charges, custom duties	7,580.00	7,730.00	50.00	15,360.00
Payment of expenses pertaining to/incurred in the prior years				-
Liquidation of prior year's cash advances				-
Payments of Accounts Payable - Trade Payables (Raw Materials, Other supplies)	319,242,213.00	237,258,148.42	70,764,703.91	627,265,065.33
Remittance of Personnel Benefit Contributions and Mandatory Deductions	42,274,718.77	11,120,622.10	7,202,087.61	60,597,428.48
Remittance of taxes withheld - Compensation, EWT and VAT Withholding	40,283,807.88	9,135,760.32	5,179,825.94	54,599,394.14
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS - Government mandatory remit	1,990,910.89	1,984,861.78	2,022,261.67	5,998,034.34
Remittance of provident/welfare fund contribution				-
Remittance of other personnel benefits contributions				-
Remittance of other payables				-
Other Disbursements	5,093,333.32	2,572,192.24	37,042,847.47	44,708,373.03
Refund of excess income				-
Refund of excess Working Fund/fund transfers/Trust Fund				-
Refund of bail bond				-
Refund of guaranty/security deposits		230,000.00	2,758,037.50	2,988,037.50
Refund of customers' deposit				-
Refund of cash advances				-
Refund of income taxes withheld				-
Other disbursements	5,093,333.32	2,342,192.24	34,284,809.97	41,720,335.53
Total Cash Outflows	473,132,881.46	310,738,165.00	146,796,681.00	930,667,727.46
Adjustments	-	-	-	-
Adjustment for dishonored checks				-
Adjustment for cash shortage				-
Reversing entry for unreleased checks in previous year				-
Other adjustments - Outflow - Restricted Fund				-
Adjusted Cash Outflows	473,132,881.46	310,738,165.00	146,796,681.00	930,667,727.46
Net Cash Provided by/(Used in) Operating Activities	(54,016,604.69)	(173,325,613.57)	(44,303,529.45)	(271,645,747.71)

	<u>January 2023</u>	<u>February 2023</u>	<u>March 2023</u>	1st QUARTER
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Inflows				
Receipt of Interest Earned			75,329.11	75,329.11
Receipt of Cash Dividends - dividends from JV				-
Total Cash Inflows	-	-	75,329.11	75,329.11
Adjustments (Please specify)				
Adjusted Cash Inflows	-	-	75,329.11	75,329.11
Cash Outflows				
Purchase/Construction of Property, Plant and Equipment	370,914.04	99,091.07	775,484.91	1,245,490.02
Construction of buildings and other structures				-
Purchase of machinery and equipment				-
Purchase of transportation equipment				-
Purchase of office, information and technology equipment	370,914.04	99,091.07	775,484.91	1,245,490.02
Payments for leased assets				-
Payments for leased assets improvements				-
Purchase of other property, plant and equipment				-
Purchase of Intangible Assets	-	835,714.30	-	835,714.30
Purchase of patents/copyrights				-
Purchase of computer software		835,714.30		835,714.30
Purchase of other intangible assets				-
Purchase of intangible assets obligated in prior year				-
Total Cash Outflows	370,914.04	934,805.37	775,484.91	2,081,204.32
Adjustments (Please specify)				-
Adjusted Cash Outflows	370,914.04	934,805.37	775,484.91	2,081,204.32
Net Cash Provided By/(Used In) Investing Activities	(370,914.04)	(934,805.37)	(700,155.80)	(2,005,875.21)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Inflows				
Total Cash Inflows	-	-	-	-
Adjustments (Please specify)				
Adjusted Cash Inflows	-	-	-	-
Cash Outflows				
Payment of Cash Dividends	11,171,578.94	11,171,578.94	11,171,578.94	33,514,736.82
Total Cash Outflows	11,171,578.94	11,171,578.94	11,171,578.94	33,514,736.82
Adjustments (Please specify)				-
Adjusted Cash Outflows	11,171,578.94	11,171,578.94	11,171,578.94	33,514,736.82
Net Cash Provided By/(Used In) Financing Activities	(11,171,578.94)	(11,171,578.94)	(11,171,578.94)	(33,514,736.82)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(65,559,097.67)	(185,431,997.88)	(56,175,264.19)	(307,166,359.74)
Effects of Exchange Rate Changes on Cash and Cash Equivalents				-
CASH AND CASH EQUIVALENTS, BEGINNING	817,639,560.01	752,080,462.34	566,648,464.46	817,639,560.01
CASH AND CASH EQUIVALENTS, ENDING	752,080,462.34	566,648,464.46	510,473,200.27	510,473,200.27

Prepared by:


Kristina Grace A. Baluyot
Chief Accountant

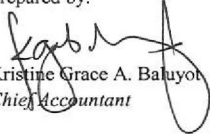
Checked and Reviewed by:


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Financial Comptroller

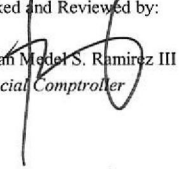
APO PRODUCTION UNIT, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2023

	JANUARY	FEBRUARY	MARCH	1ST QUARTER
BALANCE AT JANUARY 1, 2023	964,411,223.91	964,411,223.91	964,411,223.91	964,411,223.91
CHANGES IN EQUITY -				
Add/(Deduct):				
Comprehensive Income (Loss) -	20,613,645.10	42,427,000.35	27,177,796.48	27,177,796.48
Dividends				-
Dividends payable to the National Government				-
Other Adjustments	(323,253.29)	617,808.84	617,808.84	617,808.84
BALANCE ENDING	984,701,615.72	1,007,456,033.10	992,206,829.23	992,206,829.23

Prepared by:


 Kristine Grace A. Baluyot
 Chief Accountant

Checked and Reviewed by:


 Kristian Medel S. Ramirez III
 Financial Comptroller