



Republic of the Philippines
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE
APO PRODUCTION UNIT, INC.



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of APO Production Unit, Inc. (APO-PUI) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the APO-PUI's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the APO-PUI or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the APO-PUI's financial reporting process.

The Board of Trustees reviews and approves the financial statements including the schedules attached therein and submits the same to the stakeholders and other users.

The Commission on Audit has audited the financial statements of the APO-PUI in accordance with International Standards of Supreme Audit Institutions, and in its report to the Board of Trustees, has expressed its opinion on the fairness of presentation upon completion of such audit.


MR. FREDERICK M. ALEGRE
Chairman of the Board


MR. DANILO CRISOSTOMO V. SINGSON
President


MR. KRISTIAN MEDEL S. RAMIREZ III
Financial Comptroller

Signed this 14th day of April 2022



APO PRODUCTION UNIT, INC. is an ISO 9005:2015 registered company with certification no. PH1379.