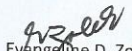


APO PRODUCTION UNIT INC.
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
For the Third Quarter Ending September 30, 2020

	JULY	AUGUST	SEPTEMBER	3RD QUARTER
Income				
Service and Business Income	243,880,356.19	134,581,089.51	456,632,377.87	835,093,823.57
Other Non-Operating Income	34,614.61	358,676.44	(198,256.23)	195,034.82
Total Income	<u>243,914,970.80</u>	<u>134,939,765.95</u>	<u>456,434,121.64</u>	<u>835,288,858.39</u>
Expenses				
Personnel Services	(6,951,590.01)	(6,089,902.55)	(7,214,975.30)	(20,256,467.86)
Maintenance and Other Operating Expenses	(10,146,243.46)	(8,133,458.71)	(8,385,213.29)	(26,664,915.46)
Financial Expenses/Other Expense	-	-	(6,000.00)	(6,000.00)
Direct Costs	(150,553,997.97)	(118,952,538.31)	(333,951,420.34)	(603,457,956.62)
Non-Cash Expenses	(819,921.10)	(817,986.86)	(774,771.34)	(2,412,679.30)
Total Expenses	<u>(168,471,752.54)</u>	<u>(133,993,886.43)</u>	<u>(350,332,380.27)</u>	<u>(652,798,019.24)</u>
Profit/(Loss) Before Tax	75,443,218.26	945,879.52	106,101,741.37	182,490,839.15
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current				
Income Tax Expenses-Deferred				
Profit/(Loss) After Tax	<u>75,443,218.26</u>	<u>945,879.52</u>	<u>106,101,741.37</u>	<u>182,490,839.15</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)				
Net Income/(Loss)	<u>75,443,218.26</u>	<u>945,879.52</u>	<u>106,101,741.37</u>	<u>182,490,839.15</u>
Other Comprehensive Income/(Loss) for the Period				
Comprehensive Income/(Loss)	<u><u>75,443,218.26</u></u>	<u><u>945,879.52</u></u>	<u><u>106,101,741.37</u></u>	<u><u>182,490,839.15</u></u>
Sales Revenue	211,664,562.19	134,581,089.51	456,434,121.64	802,679,773.34
Share in the Profit/Revenue of Joint Venture	32,215,794.00			
Total Service and Business Income	<u>243,880,356.19</u>	<u>134,581,089.51</u>	<u>456,434,121.64</u>	<u>802,679,773.34</u>
Interest Income	3,284.62		134,190.35	137,474.97
Other Income	31,329.99	358,676.44	(332,446.58)	57,559.85
Total Other Non - Operating Income	<u>34,614.61</u>	<u>358,676.44</u>	<u>(198,256.23)</u>	<u>195,034.82</u>

Certified by: /


Evangeline D. Zoleta
Head - Finance Division

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
As at September 30, 2020

	JULY	AUGUST	SEPTEMBER	3RD QUARTER
ASSETS				
Current Assets				
Cash and Cash Equivalents	570,088,763	771,023,997	575,441,238	575,441,238
Receivables	920,081,395	775,047,916	1,072,108,649	1,072,108,649
Inventories	440,758,597	453,016,641	320,141,504	320,141,504
Other Current Assets	850,745,151	865,991,062	891,527,456	891,527,456
Total Current Assets	2,781,673,905	2,865,079,616	2,859,218,847	2,859,218,847
Non-Current Assets				
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipment	85,640,820	84,486,060	84,509,408	84,509,408
Intangible Assets	3,600,211	3,426,360	3,267,983	3,267,983
Deferred Tax Assets	14,653,916	14,653,916	14,653,916	14,653,916
Other Non-Current Assets	9,673,573	9,674,973	9,674,973	9,674,973
Total Non-Current Assets	114,509,119	113,181,909	113,046,879	113,046,879
TOTAL ASSETS	2,896,183,024	2,978,261,525	2,972,265,726	2,972,265,726
LIABILITIES				
Current Liabilities				
Financial Liabilities	589,658,564	832,278,602	594,248,324	594,248,324
Inter-Agency Payables	1,435,163,182	1,285,476,027	1,414,617,197	1,414,617,197
Trust Liabilities	1,403,924	1,403,924	1,403,924	1,403,924
Deferred Credits/Unearned Revenue	103,717,252	102,408,055	107,012,389	107,012,389
Other Payables	22,033,021	21,275,392	24,948,133	24,948,133
Total Current Liabilities	2,151,975,943	2,242,842,000	2,142,229,967	2,142,229,967
Non-Current Liabilities				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	49,642,753	49,206,693	47,016,561	47,016,561
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	48,184,078	38,876,702	29,569,327	29,569,327
Total Non-Current Liabilities	195,710,914	185,967,478	174,469,971	174,469,971
	2,347,686,857	2,428,809,478	2,316,699,938	2,316,699,938
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings(Deficit)	545,587,700	546,543,580	652,657,321	652,657,321
Total Equity	548,496,167	549,452,047	655,565,788	655,565,788
TOTAL LIABILITIES AND EQUITY	2,896,183,024	2,978,261,525	2,972,265,726	2,972,265,726

Note: Subject to audit and adjustments

Certified by:



Evangeline D. Zoleta

Head - Finance Division

**APO PRODUCTION UNIT, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	JULY	AUGUST	SEPTEMBER	3RD QUARTER
BALANCE AT JANUARY 1, 2020	518,255,126	518,255,126	518,255,126	518,255,126
CHANGES IN EQUITY -				
Add/(Deduct):				
Comprehensive Income (Loss) -	(3,036,262)	30,125,411	136,227,153	136,227,153
Dividends	32,215,794			
Dividends payable to the National Government				
Other Adjustments	1,061,509	1,071,509	1,083,509	1,083,509
BALANCE ENDING	548,496,167	549,452,047	655,565,788	655,565,788

Certified by:


Evangelina D. Zoleta
 Head - Finance Division