

**APO PRODUCTION UNIT, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2019 AND 2018**  
(In Philippine Peso)



Securities and Exchange Commission  
PHILIPPINES

64323.0029.0015

	NOTE	2019	2018 (As restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	289,306,028	375,496,368
Receivables	5	1,472,663,951	707,227,895
Inventories	6	194,654,932	114,989,114
Other Current Assets	7	698,882,405	664,340,758
<b>Total Current Assets</b>		<b>2,655,507,316</b>	<b>1,862,054,135</b>
<b>Non-Current Assets</b>			
Receivables	5	940,600	940,600
Property, Plant and Equipment	8	81,484,034	76,087,646
Intangible Assets	9	3,882,677	3,829,929
Deferred Tax Assets	10	14,653,916	7,386,991
Other Non-Current Assets	11	10,614,173	10,307,447
<b>Total Non-Current Assets</b>		<b>111,575,400</b>	<b>98,552,613</b>
<b>Total Assets</b>		<b>2,767,082,716</b>	<b>1,960,606,748</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	12	1,284,840,159	1,092,949,611
Inter-Agency Payables	13	647,855,043	278,580,285
Other Payables	14	40,659,907	38,561,634
<b>Total Current Liabilities</b>		<b>1,973,355,109</b>	<b>1,410,091,530</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	15	94,518,250	94,518,250
Provisions	16	41,335,508	47,473,694
Deferred Tax Liabilities	17	3,365,833	3,365,833
Other Payables	18	136,252,890	78,288,573
<b>Total Non-Current Liabilities</b>		<b>275,472,481</b>	<b>223,646,350</b>
<b>Total Liabilities</b>		<b>2,248,827,590</b>	<b>1,633,737,880</b>
<b>EQUITY</b>			
Revaluation Surplus		2,908,467	2,908,467
Retained Earnings		515,346,659	323,960,401
<b>Total Equity</b>		<b>518,255,126</b>	<b>326,868,868</b>
<b>Total Liabilities and Equity</b>		<b>2,767,082,716</b>	<b>1,960,606,748</b>

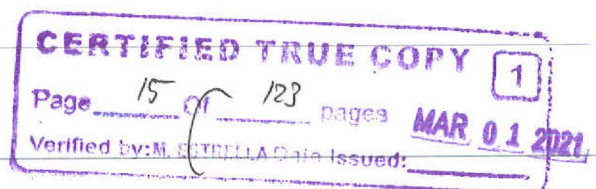
The notes on pages 10 to 37 form part of these statements.



DURERO  
SEP 24 2020  
ELSA O. GARCIA  
CITY

Date: 2021-02-26 Time: 09:36:10 AM

Username: Jeffrey Abada



**APO PRODUCTION UNIT, INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**  
(In Philippine Peso)

Securities and  
Exchange  
Commission  
PHILIPPINES

64323.0029.0016

	NOTE	2019	2018
<b>Income</b>			
Service and Business Income	19	<u>4,247,113,239</u>	<u>1,065,957,698</u>
<b>Total Income</b>		<u><b>4,247,113,239</b></u>	<u><b>1,065,957,698</b></u>
<b>Expenses</b>			
Personnel Services	20	<u>82,298,021</u>	<u>66,674,681</u>
Maintenance and Other Operating Expenses	21	<u>66,690,307</u>	<u>45,072,976</u>
Financial Expenses	22	<u>39,503</u>	<u>1,196,600</u>
Direct Costs	23	<u>3,724,685,324</u>	<u>664,157,151</u>
Non-Cash Expenses	24	<u>31,960,452</u>	<u>13,836,151</u>
<b>Total Expenses</b>		<u><b>3,905,673,607</b></u>	<u><b>790,937,559</b></u>
<b>Profit Before Tax</b>		<u><b>341,439,632</b></u>	<u><b>275,020,139</b></u>
<b>Income Tax Expense</b>	25	<u><b>72,532,432</b></u>	<u><b>51,656,111</b></u>
<b>Comprehensive Income</b>		<u><u><b>268,907,200</b></u></u>	<u><u><b>223,364,028</b></u></u>

*The notes on pages 10 to 37 form part of these statements.*

SEP 24 2020  
ELSA O. GARCIA

7

Date: 2021-02-26 Time: 09:36:10 AM

Username: Jeffrey Abada

**CERTIFIED TRUE COPY** 1  
Page 16 of 128 pages  
Verified by: M. ESTRELLA Date Issued: MAR 01 2021