

**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**CORPORATE FUND**  
**FOR THE QUARTER ENDED DECEMBER 31, 2019**

	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>4th Quarter</u>	<u>YEAR TO DATE</u>
<b>Income</b>					
Service and Business Income	450,232,435	366,042,637	247,501,442	1,063,776,514	4,165,829,707
Other Non-Operating Income	339,757	74,620,293	3,499,483	78,459,532	81,283,532
<b>Total Income</b>	<b>450,572,192</b>	<b>440,662,929</b>	<b>251,000,925</b>	<b>1,142,236,046</b>	<b>4,247,113,239</b>
<b>Expenses</b>					
Personnel Services	(9,081,790)	(10,152,709)	(8,390,941)	(27,625,440)	(82,298,021)
Maintenance and Other Operating Expenses	(3,770,047)	(8,963,483)	(12,913,675)	(25,647,204)	(66,690,307)
Financial Expenses	(5,000)	(4,480)	(100)	(9,580)	(39,503)
Direct Costs	(400,721,733)	(337,730,661)	(255,405,670)	(993,858,064)	(3,724,685,324)
Non-Cash Expenses	(518,396)	(702,524)	(24,861,091)	(26,082,011)	(31,960,451)
<b>Total Expenses</b>	<b>(414,096,966)</b>	<b>(357,553,856)</b>	<b>(301,571,478)</b>	<b>(1,073,222,299)</b>	<b>(3,905,673,607)</b>
<b>Profit/(Loss) Before Tax</b>	<b>36,475,226</b>	<b>83,109,074</b>	<b>(50,570,553)</b>	<b>69,013,747</b>	<b>341,439,632</b>
<b>Income Tax Expense/(Benefit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income Tax Expenses-Current</b>	<b>-</b>	<b>50,795,214</b>	<b>(9,941,322)</b>	<b>40,853,892</b>	<b>79,799,357</b>
<b>Income Tax Expense/(Benefit) - Deferred</b>	<b>-</b>	<b>-</b>	<b>(7,266,925)</b>	<b>(7,266,925)</b>	<b>(7,266,925)</b>
<b>Profit/(Loss) After Tax</b>	<b>36,475,226</b>	<b>133,904,287</b>	<b>(67,778,800)</b>	<b>102,600,714</b>	<b>413,972,065</b>
<b>Net Assistance/Subsidy/(Financial Assistance)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>36,475,226</b>	<b>133,904,287</b>	<b>(67,778,800)</b>	<b>102,600,714</b>	<b>413,972,065</b>
<b>Other Comprehensive Income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>	<b>36,475,226</b>	<b>133,904,287</b>	<b>(67,778,800)</b>	<b>102,600,714</b>	<b>413,972,065</b>
Sales Revenue	450,232,435	353,254,357	273,421,044	1,076,907,836	4,075,852,523
Share in the Profit/Revenue of Other Entities	-	12,788,280	(25,919,602)	(13,131,322)	89,977,184
<b>Total Service and Business Income</b>	<b>450,232,435</b>	<b>366,042,637</b>	<b>247,501,442</b>	<b>1,063,776,514</b>	<b>4,165,829,707</b>
Miscellaneous Income	256,658.73	196,195.60	76,696.38	529,550.71	1,959,092.19
Bid Documents	50,000.00	-	-	50,000.00	869,000.00
Other Income	31,830.17	74,423,184.99	3,315,682.35	77,770,697.51	77,968,679.25
Interest Income from bank deposits	1,267.64	912.10	107,104.21	109,283.95	486,760.79
<b>Total</b>	<b>339,756.54</b>	<b>74,620,292.69</b>	<b>3,499,482.94</b>	<b>78,459,532.17</b>	<b>81,283,532.23</b>

Certified by:

Mary Ann D. Manrique  
Finance Manager

**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
**As at December 31, 2019**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>4th Quarter</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalent	401,346,436	269,337,701	289,306,028	289,306,028
Receivables	1,581,190,859	1,549,681,856	1,472,663,951	1,472,663,951
Inventories	156,315,012	112,068,800	194,654,932	194,654,932
Other Current Assets	706,344,375	706,699,049	698,882,405	698,882,405
<b>Total Current Assets</b>	<b>2,845,196,682</b>	<b>2,637,787,405</b>	<b>2,655,507,317</b>	<b>2,655,507,317</b>
<b>Non-Current Assets</b>				
Investments in Joint Ventu	138,721,231	141,918,301	-	-
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipr	82,755,379	81,682,711	81,484,034	81,484,034
Intangible Assets	4,188,152	4,028,202	3,882,677	3,882,677
Deferred Tax Assets	7,386,991	7,386,991	14,653,916	14,653,916
Other Non-Current Assets	10,614,173	10,614,173	10,614,173	10,614,173
<b>Total Non-Current As</b>	<b>244,606,525</b>	<b>246,570,978</b>	<b>111,575,399</b>	<b>111,575,399</b>
<b>Total Assets</b>	<b>3,089,803,208</b>	<b>2,884,358,383</b>	<b>2,767,082,716</b>	<b>2,767,082,716</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	515,934,678	358,909,303	453,706,083	453,706,083
Inter-Agency Payables	1,614,215,454	1,538,464,444	1,478,989,119	1,478,989,119
Trust Liabilities	1,965,565	1,965,565	1,965,565	1,965,565
Deferred Credits/Unearnec	41,333,092	36,292,409	28,385,375	28,385,375
Other Payables	1,904,284	1,962,666	1,904,283	1,904,283
<b>Total Current Liabiliti</b>	<b>2,183,757,756</b>	<b>1,945,999,071</b>	<b>1,973,355,109</b>	<b>1,973,355,109</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	43,258,404	43,258,404	41,335,508	41,335,508
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	126,201,006	126,201,006	136,252,890	136,252,890
<b>Total Non-Current Li</b>	<b>267,343,493</b>	<b>267,343,493</b>	<b>275,472,481</b>	<b>275,472,481</b>
	<b>2,451,101,249</b>	<b>2,213,342,564</b>	<b>2,248,827,590</b>	<b>2,248,827,590</b>
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings/(Deficit)	635,793,492	668,107,352	515,346,659	515,346,659
<b>Total Equity</b>	<b>638,701,959</b>	<b>671,015,819</b>	<b>518,255,126</b>	<b>518,255,126</b>
<b>Total Liabilities and Equity</b>	<b>3,089,803,208</b>	<b>2,884,358,383</b>	<b>2,767,082,716</b>	<b>2,767,082,716</b>

Certified by:

Mary Ann D. Manrique  
*Finance Manager*