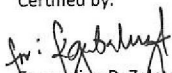


APO PRODUCTION UNIT INC.
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
For the Second Quarter Ending June 30, 2020

	APRIL	MAY	JUNE	2ND QUARTER
Income				
Service and Business Income	28,898,365.39	84,834,016.64	130,069,394.98	243,801,777.01
Other Non-Operating Income	2,774.26	2,653.66	145,405.08	150,833.00
Total Income	<u>28,901,139.65</u>	<u>84,836,670.30</u>	<u>130,214,800.06</u>	<u>243,952,610.01</u>
Expenses				
Personnel Services	(4,869,571.57)	(8,102,490.23)	(6,649,819.12)	(19,621,880.92)
Maintenance and Other Operating Expenses	(4,941,678.42)	(6,050,387.77)	(8,163,467.51)	(19,155,533.70)
Financial Expenses/Other Expense	-	-	(9,458,438.32)	(9,458,438.32)
Direct Costs	(28,685,215.34)	(74,635,393.13)	(118,751,337.83)	(222,071,946.30)
Non-Cash Expenses	(815,058.61)	(823,084.09)	(817,547.21)	(2,455,689.91)
Total Expenses	<u>(39,311,523.94)</u>	<u>(89,611,355.22)</u>	<u>(143,840,609.99)</u>	<u>(272,763,489.15)</u>
Profit/(Loss) Before Tax	(10,410,384.29)	(4,774,684.92)	(13,625,809.93)	(28,810,879.14)
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current			(488,466.29)	(488,466.29)
Income Tax Expenses-Deferred				
Profit/(Loss) After Tax	(10,410,384.29)	(4,774,684.92)	(14,114,276.22)	(29,299,345.43)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)				
Net Income/(Loss)	(10,410,384.29)	(4,774,684.92)	(14,114,276.22)	(29,299,345.43)
Other Comprehensive Income/(Loss) for the Period				
Comprehensive Income/(Loss)	<u>(10,410,384.29)</u>	<u>(4,774,684.92)</u>	<u>(14,114,276.22)</u>	<u>(29,299,345.43)</u>
Sales Revenue	28,898,365.39	84,834,016.64	130,069,394.98	243,801,777.01
Share in the Profit/Revenue of Joint Venture				
Total Service and Business Income	<u>28,898,365.39</u>	<u>84,834,016.64</u>	<u>130,069,394.98</u>	<u>243,801,777.01</u>
Interest Income	2,774.26	2,653.66	134,013.77	139,441.69
Other Income			11,391.31	11,391.31
Total Other Non - Operating Income	<u>2,774.26</u>	<u>2,653.66</u>	<u>145,405.08</u>	<u>150,833.00</u>

Certified by:

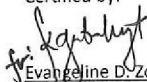

Evangeline D. Zoleta
Head - Finance Division

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
As at June 30, 2020

	APRIL	MAY	JUNE	2ND QUARTER
ASSETS				
Current Assets				
Cash and Cash Equivalents	642,757,464	601,771,640	595,933,180	595,933,180
Receivables	1,408,798,615	1,446,752,501	1,322,566,061	1,322,566,061
Inventories	411,507,398	403,439,974	434,643,313	434,643,313
Other Current Assets	806,309,051	813,743,597	861,691,933	861,691,933
Total Current Assets	3,269,372,528	3,265,707,711	3,214,834,487	3,214,834,487
Non-Current Assets				
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipment	85,582,552	90,208,290	89,996,932	89,996,932
Intangible Assets	3,682,792	3,508,941	3,335,091	3,335,091
Deferred Tax Assets	14,653,916	14,653,916	14,653,916	14,653,916
Other Non-Current Assets	9,673,573	6,164,631	6,338,482	6,338,482
Total Non-Current Assets	114,533,432	115,476,379	115,265,021	115,265,021
TOTAL ASSETS	3,383,905,960	3,381,184,090	3,330,099,508	3,330,099,508
LIABILITIES				
Current Liabilities				
Financial Liabilities	505,671,291	495,468,494	466,659,275	466,659,275
Inter-Agency Payables	1,920,671,944	1,962,495,086	2,066,702,454	2,066,702,454
Trust Liabilities	1,995,565	1,965,565	1,995,565	1,995,565
Deferred Credits/Unearned Revenue	205,028,351	194,761,842	66,975,918	66,975,918
Other Payables	26,702,817	25,013,345	49,712,189	49,712,189
Total Current Liabilities	2,660,069,969	2,679,704,332	2,652,045,402	2,652,045,402
Non-Current Liabilities				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	49,642,753	49,642,753	49,642,753	49,642,753
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	85,413,580	66,798,829	57,491,453	57,491,453
Total Non-Current Liabilities	232,940,416	214,325,665	205,018,289	205,018,289
TOTAL LIABILITIES AND EQUITY	2,893,010,385	2,894,029,997	2,857,063,691	2,857,063,691
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings(Deficit)	487,987,108	484,245,626	470,127,350	470,127,350
Total Equity	490,895,575	487,154,093	473,035,817	473,035,817
TOTAL LIABILITIES AND EQUITY	3,383,905,960	3,381,184,090	3,330,099,508	3,330,099,508

Note: Subject to audit and adjustments

Certified by:


Evangelina D. Zoleta
Head - Finance Division