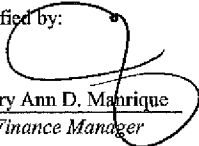


UNAUDITED

**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
**As at June 30, 2018**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>2nd Quarter</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalent	270,119,571.66	293,962,958	297,570,682.66	297,570,682.66
Receivables	592,570,826.33	757,375,899	702,069,133.78	702,069,133.78
Inventories	91,712,041.10	116,346,978	92,049,251.51	92,049,251.51
Other Current Assets	85,771,351.99	330,243,851	330,066,332.27	330,066,332.27
<b>Total Current Assets</b>	<b>1,040,173,791.08</b>	<b>1,497,929,686.53</b>	<b>1,421,755,400.22</b>	<b>1,421,755,400.22</b>
<b>Non-Current Assets</b>				
Investments in Joint Vent	21,500,000	21,500,000	21,500,000	21,500,000
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipm	82,476,507	81,432,211	80,849,658	80,849,658
Intangible Assets	4,341,279	4,412,571	4,185,117	4,185,117
Deferred Tax Assets	5,556,403	5,556,403	5,556,403	5,556,403
Other Non-Current Assets	9,931,128	9,931,128	9,931,128	9,931,128
<b>Total Non-Current As</b>	<b>124,745,917</b>	<b>123,772,912</b>	<b>122,962,906</b>	<b>122,962,906</b>
<b>Total Assets</b>	<b>1,164,919,708</b>	<b>1,621,702,599</b>	<b>1,544,718,306</b>	<b>1,544,718,306</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	153,342,390	151,206,230	141,255,328	141,255,328
Inter-Agency Payables	462,204,082	912,635,306	854,160,822	854,160,822
Trust Liabilities	6,773,609	6,560,646	6,283,146	6,283,146
Deferred Credits/Unearnex	45,368,680	55,439,155	28,936,242	28,936,242
Other Payables	1,461,654	1,581,169	1,654,827	1,654,827
<b>Total Current Liabilit</b>	<b>669,150,415</b>	<b>1,127,422,506</b>	<b>1,032,290,366</b>	<b>1,032,290,366</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	95,289,289	95,164,039	95,037,691	95,037,691
Provisions	53,213,526	53,151,484	53,151,484	53,151,484
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	37,727,018	36,222,409	34,717,801	34,717,801
<b>Total Non-Current Li</b>	<b>189,595,666</b>	<b>187,903,765</b>	<b>186,272,809</b>	<b>186,272,809</b>
	<b>858,746,080</b>	<b>1,315,326,271</b>	<b>1,218,563,175</b>	<b>1,218,563,175</b>
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings/(Defici	303,265,160	303,467,860	323,246,664	323,246,664
<b>Total Equity</b>	<b>306,173,627</b>	<b>306,376,327</b>	<b>326,155,131</b>	<b>326,155,131</b>
<b>Total Liabilities and Equity</b>	<b>1,164,919,708</b>	<b>1,621,702,599</b>	<b>1,544,718,306</b>	<b>1,544,718,306</b>

Certified by:


  
Mary Ann D. Manrique  
Finance Manager

**UNAUDITED**

**APO PRODUCTION UNIT, INC.  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
CORPORATE FUND  
FOR THE QUARTER ENDED JUNE 30, 2018**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>2nd Quarter</u>	<u>YTD</u>
<b>Income</b>					
Service and Business Income	90,088,505	79,020,126	104,041,327	273,149,958	549,147,743
Other Non-Operating Income	159,199	227,079	248,634	634,912	1,199,597
<b>Total Income</b>	<b>90,247,704</b>	<b>79,247,205</b>	<b>104,289,961</b>	<b>273,784,870</b>	<b>550,347,341</b>
<b>Expenses</b>					
Personnel Services	(5,207,260)	(7,785,160)	(4,509,409)	(17,501,829)	(34,980,429)
Maintenance and Other Operating Expenses	(2,597,330)	(2,892,629)	(3,359,048)	(8,849,007)	(18,429,711)
Financial Expenses	(24,491)	(35,123)	(10,709)	(70,324)	(106,378)
Direct Costs	(53,571,844)	(46,633,772)	(76,191,629)	(176,397,245)	(339,088,178)
Non-Cash Expenses	(625,638)	(653,175)	(672,486)	(1,951,299)	(3,754,661)
<b>Total Expenses</b>	<b>(62,026,563)</b>	<b>(57,999,859)</b>	<b>(84,743,281)</b>	<b>(204,769,704)</b>	<b>(396,359,356)</b>
<b>Profit/(Loss) Before Tax</b>	<b>28,221,141</b>	<b>21,247,346</b>	<b>19,546,680</b>	<b>69,015,167</b>	<b>153,987,985</b>
<b>Income Tax Expense/(Benefit)</b>	-	(21,042,006)	-	(21,042,006)	(21,042,006)
<b>Income Tax Expenses-Current</b>	-	-	-	-	-
<b>Income Tax Expenses-Deferred</b>	-	-	-	-	-
<b>Profit/(Loss) After Tax</b>	<b>28,221,141</b>	<b>205,340</b>	<b>19,546,680</b>	<b>47,973,160</b>	<b>132,945,979</b>
<b>Net Assistance/Subsidy/(Financial Assistance)</b>	-	-	-	-	-
<b>Net Income/(Loss)</b>	<b>28,221,141</b>	<b>205,340</b>	<b>19,546,680</b>	<b>47,973,160</b>	<b>132,945,979</b>
<b>Other Comprehensive Income/(Loss)</b>	-	-	-	-	-
<b>Comprehensive Income/(Loss)</b>	<b>28,221,141</b>	<b>205,340</b>	<b>19,546,680</b>	<b>47,973,160</b>	<b>132,945,979</b>

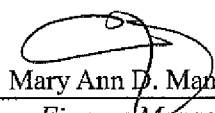
Certified by:

  
Mary Ann D. Manrique  
Finance Manager

**APO PRODUCTION UNIT, INC.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED JUNE 30, 2018**

	APRIL	MAY	JUNE	2nd QUARTER
<b>BALANCE AT JANUARY 1, 2018</b>	<b>190,713,435</b>	<b>190,713,435</b>	<b>190,713,435</b>	<b>190,713,435</b>
<b>CHANGES IN EQUITY</b>				
Add/(Deduct):				
Comprehensive Income	86,847,014	87,052,354	100,933,387	100,933,387
Dividends	26,346,945	26,346,945	32,012,592	32,012,592
Other Adjustments	2,266,233	2,263,593	2,495,717	2,495,717
<b>BALANCE, ENDING</b>	<b>306,173,627</b>	<b>306,376,327</b>	<b>326,155,131</b>	<b>326,155,131</b>

Certified by:

  
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 Mary Ann D. Manrique  
 Finance Manager