



### CORPORATE OPERATING BUDGET 2016

Revenues	Php	1,165,794,794
Less: Direct Expense		<u>821,445,467</u>
Gross Margin		344,349,327
Less: Operating Expenses		269,556,001
Personal Services	96,209,445	
Maintenance and Other Operating Expense	<u>173,346,556</u>	
Net Income from Operations		74,793,326
Add : Other Income		2,638,500
Less: Other Charges		<u>2,568,000</u>
Net Income Before Taxes		74,863,826
Less: Taxes		<u>22,459,148</u>
Net Income After Taxes		52,404,678
Dividend Income		<u>17,380,660</u>
Net Income		<u><u>69,785,338</u></u>