



Republic of the Philippines
APO PRODUCTION UNIT, INC.
2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
Metro Manila, Philippines 1128



Notice to Proceed

24 August 2018

MS. SALVE D. JAVIER
Authorized Representative
CRESTO TRADING CORPORATION
61 J. Chanyungco St., New Marikina
Subd. Sta. Elena, Marikina City
Metro Manila

Dear Ms. Javier:

The attached Contract of Agreement having been approved, notice is hereby given to **CRESTO TRADING CORPORATION** that work may commence on the for the Supply and Delivery of Whole Grain Denorado Rice (PB-20-18), effective immediately after the receipt of this notice.

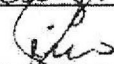
Thereafter, you are responsible for performing the Terms and Conditions of the Contract and in accordance with the Implementing Schedule for the abovementioned project.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the original copy to APO Production Unit, Inc.

Very truly yours,


MICHAEL J. DALUMPINES
Chairman and Acting CEO
HOPE

I acknowledge receipt of this Notice
on Aug. 24, 2018 (date of receipt)


MS. SALVE D. JAVIER
Authorized Representative
CRESTO TRADING CORPORATION