



Republic of the Philippines
APO PRODUCTION UNIT, INC.
2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
Metro Manila, Philippines 1128



Notice of Award

21 March 2018

MR. CORNELIO L. SALDIVAR
Authorized Representative
IVORY PRINTING & PUBLISHING HOUSE
0186 Quezon Avenue Extension Pala-o
Iligan City Lanao Del Norte

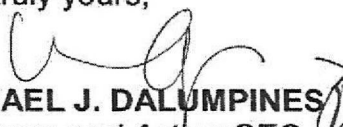
Dear Mr. Saldivar:

We are pleased to inform you that your Bids dated 5 March 2018 for the *Lease of Various Printing Machine/s and Finishing Equipment with Technical and Operational Support System (Lot 1 for Luzon Area and Lot 2 for Mindanao Area) (PB-04-18)*, with a bid price of **Twenty Nine Million Six Hundred Thirteen Thousand Pesos (Php29,613,000.00)** for Lot 1 – Luzon Area and **Twenty-Nine Million Four Hundred Forty-Five Thousand Pesos (Php29,445,000.00)** for Lot 2 – Mindanao Area are hereby accepted.

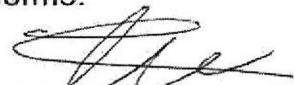
You are hereby required to provide within ten (10) calendar days the performance security in the form and amount stipulated in the Instructions to Bidders (ITB). Failure to provide the performance security shall constitute sufficient ground for cancellation of the award if there is a cause of delay on the Schedule of Requirements.

We appreciate your interest in this opportunity and we look forward to your satisfactory performance of your obligations under the project.

Very truly yours,


MICHAEL J. DALUMPINES
Chairman and Acting CEO
HOPE

Conforme:


MR. CORNELIO L. SALDIVAR
Authorized Representative
IVORY PRINTING & PUBLISHING HOUSE
Date: March 21, 2018