



Republic of the Philippines
APO PRODUCTION UNIT, INC.
2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
Metro Manila, Philippines 1128



Notice of Award

11 July 2018

MS. LIZA Q. MENDOZA
Authorized Representative
GAKKEN (PHIPPINES), INC.
130 GPI Building, Aurora Blvd.,
Cor. A. Lake St., San Juan City

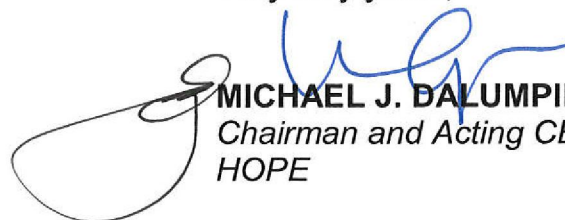
Dear Ms. Mendoza:

We are pleased to inform you that your Bids dated 15 May 2018 *for the Procurement of Brand New Twin-Head Stitching Machine (PB-18-18), with a bid price One Million Three Hundred Fifty-Nine Thousand Nine Hundred Ninety-Nine Pesos (Php 1,359,999.00)* is hereby accepted.

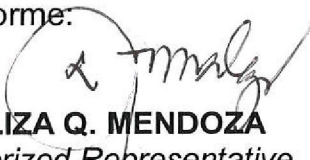
You are hereby required to provide within ten (10) calendar days the performance security in the form and amount stipulated in the Instructions to Bidders (ITB). Failure to provide the performance security shall constitute sufficient ground for cancellation of the award if there is a cause of delay on the Schedule of Requirements.

We appreciate your interest in this opportunity and we look forward to your satisfactory performance of your obligations under the project.

Very truly yours,


MICHAEL J. DALUMPINES
Chairman and Acting CEO
HOPE

Conforme:


MS. LIZA Q. MENDOZA
Authorized Representative
GAKKEN (PHIPPINES), INC.
Date: 7/13/18