



Republic of the Philippines
APO PRODUCTION UNIT, INC.
2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
Metro Manila, Philippines 1128



CONSOLIDATED BUDGET 2021

Revenue	2,578,843,391
Less : Direct Costs and Expenses	<u>2,025,702,168</u>
Gross Margin	<u>553,141,223</u>
Less:	
Personnel Services	134,276,365
Maintenance and Other Operating Expenses	<u>211,361,070</u>
Total Operating Expenses	<u>345,637,435</u>
Net Income from Operations before Taxes	<u>207,503,788</u>

Noted by:

MICHAEL J. DALUMPINES
Chairman and President

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

SECRETARY'S CERTIFICATE

I, **ATTY. JOSE MIGUEL A. FERNANDEZ**, Filipino, of legal age, with address at 2nd Floor, PIA Building, Visayas Avenue, Quezon City after being sworn to in accordance with law, hereby depose and state:

1. That I am the **Corporate Secretary** of **APO PRODUCTION UNIT, INC.**, a corporation duly organized and existing under and by virtue of the laws of the Philippines with business address at 2nd Floor, PIA Building, Visayas Avenue, Quezon City (hereinafter, the "Corporation").

2. That in a meeting held by the Board of Trustees of the Corporation thru videoconference on December 17, 2020 wherein a quorum was present and acting throughout, by unanimous vote of the members of the Board, the following resolution on motion made and duly seconded, was adopted:

"RESOLVED, as it is hereby resolved, that the Board of Trustees of the APO Production Unit, Inc., ("APO"), hereby approves the Corporate Operating Budget of APO for 2021."

3. The foregoing is in force and effect and in accordance with the records of the Corporation presently in my custody.

4. There is no provision in the Articles of Incorporation or By-Laws of the Corporation prohibiting or restricting the power of the Board of Trustees to pass the foregoing resolutions, and the same are in conformity with the provisions of said Articles of Incorporation and By Laws.


In witness whereof, I have hereunto affixed my hand this DEC 21 2020 in PASIG CITY



ATTY. JOSE MIGUEL A. FERNANDEZ
Corporate Secretary

Subscribed and sworn to before me this DEC 21 2020 day of _____ 2020 in Pasig City, affiant exhibiting to me his passport bearing passport no. P0090422A as competent proof of his identity.

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Series of 2020.


Anna L. Torres
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Pasig City
Notary Public for Pasig City, San Juan & Pateros
Appointment No. 219 (2019-2020)
IBP No. 101240; (01/06/20); Quezon City
IBP No. 6418699 1/06/20); Pasig City