



Republic of the Philippines
APO PRODUCTION UNIT, INC.
2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
Metro Manila, Philippines 1128



Corporate Operating Budget For the Year 2023

Revenue		5,801,990,841
Less :		
Cost of Goods and Services		<u>5,371,161,951</u>
Gross Margin		430,828,890
Less:		
Personnel Services	134,934,300	
Travel & Transportation Expense	14,000,000	
Training And Seminars Expense	9,800,000	
Supplies And Materials Expense	14,526,243	
Utility Expense	4,616,632	
Communications And Telephone Expenses	3,063,145	
Professional And General Services	40,581,441	
Repairs And Maintenance	4,049,140	
Taxes, Insurance Premiums & Other Fees	19,573,683	
Depreciation	13,141,908	
Other Operating Expenses	<u>68,624,565</u>	<u>326,911,057</u>
Income (Loss) From Operations Before Tax		<u><u>103,917,833</u></u>

Approved by:


JAIME H. ALDABA, JR.
EVP & General Manager



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2/F PIA Building, Visayas Avenue, Brgy. VASRA, Quezon City,
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Capital Expenditure For the Year 2023

Office Equipment, Furniture and Fixtures	869,000
Information and Communications Technology Machines & Equipment	3,980,000
Other Property, Plant and Equipment	2,157,951
Intangible Assets	14,000,000
Building & Other Structure Improvement	200,000
Leased Assets Improvements	13,900,000
TOTAL	<u>35,106,951</u>

Approved by:


JAIME H. ALDABA, JR.
EVP & General Manager

BOARD RESOLUTION

KNOW ALL MEN BY THESE PRESENT:

We, the undersigned, being majority of the members of the Board of Trustees of APO PRODUCTION UNIT, INC. (the "Corporation"), hereby certify that during the special meeting of the Board of Trustees held on 19 DECEMBER 2022, at the APO Production Unit, Inc. 2nd Floor, PIA Building Visayas Avenue, Quezon City, by unanimous vote of the members of the Board of Trustees, the following resolution was approved and adopted:

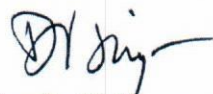
Board Resolution No. 2022-35

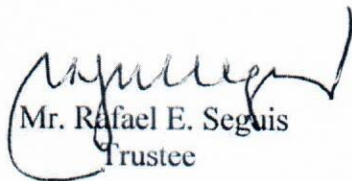
“RESOLVED, that on the basis of the presentation and recommendation of APO’s Corporate Planning Department Head Mr. Cesar Hererra with respect to APO’s Corporate Operating Budget, the Board unanimously approved APO’s Corporate Operating Budget for CY 2023 in the amount of PHP 103,917,832.92, subject to adjustment by management, when necessary.”

It is hereby certified that the Board of Trustees of the Corporation duly approved the foregoing resolution on 19 DECEMBER 2022.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this 19th day of DECEMBER 2022 at Quezon City, Metro Manila.


Frederick M. Alegre
Chairman


Danilo V. Singson
President


Mr. Rafael E. Seguis
Trustee

Atty. Vincent Badong Steve P. Badong
Trustee
(Absent)


SUBSCRIBED AND SWORN TO before me this 16 JAN 2023 2023 at Quezon City, affiants exhibiting to me competent proof of their identity, to wit:

Name	Government-Issued Identification	Date and Place of Issuance
Frederick M. Alegre	Philippine Passport P042235713	January 26, 2019
Danilo V. Singson	Senior Citizen ID 11800000180321	February 23, 2021
Rafael E. Seguis	UMID ID CRN-006-0007-5897-4	
Atty. Vincent Steve P. Badong	Philippine Passport P16817610C	September 15, 2022

Known to me and known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this 6 JAN 2023 at QUEZON CITY Philippines.

Doc. No. 474 :
Page No. 95 :
Book No. 317 :
Series of 2023.


ATTY. JASON G. DE DELEN
Roll No. 38269
Adm. No. 40-070 Notary Public
Notary Public for Quezon City
My Commission expires on December 31, 2023
No. 7M St. Soronzo St. cor. Panay Ave., Q.C.
IDP No. 202498; Q.C.; 1-3-2023
PTR No. 4007198; Q.C.; 1-3-2023
MCLE VII-0019570; 5-30-22

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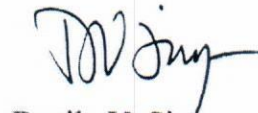
Board Resolution No. 2022-36

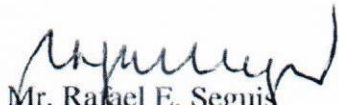
"RESOLVED, that on the basis of the presentation and recommendation of APO's Corporate Planning Department Head Mr. Cesar Herrera with respect to APO's Capital Expenditure for CY 2023, the Board unanimously approved APO's Capital Expenditure for CY 2023 in the amount of PHP 35,106,950.96, subject to adjustment by management, when necessary."

It is hereby certified that the Board of Trustees of the Corporation duly approved the foregoing resolution on 19 DECEMBER 2022.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this 19th day of DECEMBER 2022 at Quezon City, Metro Manila.


Frederick M. Alegre
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Danilo V. Singson
President


Mr. Rafael E. Seguis
Trustee

Atty. Vincent Badong Steve P. Badong
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16 JAN 2023

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Roll No. 26259
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Notary Public for Quezon City
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IBP No. 259495; Q.C.; 1-3-2023
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