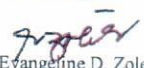


APO PRODUCTION UNIT, INC
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2022

	<u>January 2022</u>	<u>February 2022</u>	<u>March 2022</u>	<u>1ST QUARTER</u>
Income				
Service and Business Income	136,449,184.37	125,425,478.30	714,208,687.79	976,083,350.46
Gains	-	-	-	-
Other Non-Operating Income	1,221,773.74	3,143,206.11	6,659,476.73	11,024,456.58
Total Income	137,670,958.11	128,568,684.41	720,868,164.52	987,107,807.04
Expenses				
Personnel Services	(8,174,787.39)	(6,779,464.01)	(7,196,144.98)	(22,150,396.38)
Maintenance and Other Operating Expenses	(2,461,233.43)	(18,308,819.67)	(11,502,552.07)	(32,272,605.17)
Financial Expenses	(100.00)	(150.00)	(8,050.00)	(8,300.00)
Direct Costs	(140,785,008.17)	(78,824,739.13)	(670,652,791.12)	(890,262,538.42)
Non-Cash Expenses	(677,293.33)	(680,510.04)	(1,155,977.75)	(2,513,781.12)
Total Expenses	(152,098,422.32)	(104,593,682.85)	(690,515,515.92)	(947,207,621.09)
Profit/(Loss) Before Tax	(14,427,464.21)	23,975,001.56	30,352,648.60	39,900,185.95
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current	-	-	-	-
Income Tax Expenses-Deferred	-	-	-	-
Profit/(Loss) After Tax	(14,427,464.21)	23,975,001.56	30,352,648.60	39,900,185.95
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)				
Net Income/(Loss)	(14,427,464.21)	23,975,001.56	30,352,648.60	39,900,185.95
Other Comprehensive Income/(Loss) for the Period				
Comprehensive Income/(Loss)	(14,427,464.21)	23,975,001.56	30,352,648.60	39,900,185.95

	<u>January 2022</u>	<u>February 2022</u>	<u>March 2022</u>	<u>1ST QUARTER</u>
Sales Revenue	136,449,184.37	125,425,478.30	714,208,687.79	976,083,350.46
Share in the Profit/Revenue of Joint Venture	-	-	-	-
Total Service and Business Income	136,449,184.37	125,425,478.30	714,208,687.79	976,083,350.46
Gain on Forex	-	-	-	-
Other Non-Operating Income				
Interest Income from bank deposits	2,098.54	1,862.90	62,492.03	66,453.47
Miscellaneous Income	-	1,069.51	-	1,069.51
Bid Documents	-	100,000.00	285,000.00	385,000.00
Other Income	1,219,675.20	3,040,273.70	6,311,984.70	10,571,933.60
Total Other Non-Operating Income	1,221,773.74	3,143,206.11	6,659,476.73	11,024,456.58

Certified by:


Evangelina D. Zoleta
Head - Finance Division

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
FOR THE FIRST (1st) QUARTER ENDING MARCH 31, 2022

	<u>01/31/2022</u>	<u>02/28/2022</u>	<u>03/31/2022</u>	<u>1ST QUARTER</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	533,402,371.96	452,912,235.53	410,716,919.17	410,716,919.17
Receivables	1,208,507,990.92	1,266,009,934.18	1,734,085,064.87	1,734,085,064.87
Inventories	237,454,363.77	220,420,258.43	242,943,426.39	242,943,426.39
Other Current Assets	1,265,739,313.59	1,275,850,919.04	1,360,859,653.59	1,360,859,653.59
Total Current Assets	3,245,104,040.24	3,215,193,347.18	3,748,605,064.02	3,748,605,064.02
Non-Current Assets				
Receivables	940,600.00	940,600.00	940,600.00	940,600.00
Property, Plant and Equipment	102,814,640.47	101,932,158.19	101,451,486.57	101,451,486.57
Intangible Assets	3,424,758.65	3,355,010.13	3,715,975.21	3,715,975.21
Deferred Tax Assets	13,785,463.08	13,785,463.08	13,785,463.08	13,785,463.08
Other Non-Current Assets	10,920,412.71	10,920,412.71	12,548,632.71	12,548,632.71
Total Non-Current Assets	131,885,874.91	130,933,644.11	132,442,157.57	132,442,157.57
Total Assets	3,376,989,915.15	3,346,126,991.29	3,881,047,221.59	3,881,047,221.59
LIABILITIES				
Current Liabilities				
Financial Liabilities	1,191,177,193.79	1,141,884,125.62	1,575,461,100.04	1,575,461,100.04
Inter-Agency Payables	1,118,407,427.96	1,139,687,971.37	1,215,520,475.99	1,215,520,475.99
Trust Liabilities	15,387,068.03	15,349,118.03	18,082,888.03	18,082,888.03
Deferred Credits/Unearned Income	81,550,977.70	65,386,035.56	63,115,319.21	63,115,319.21
Other Payables	1,468,993.24	1,508,750.03	1,487,450.03	1,487,450.03
Total Current Liabilities	2,407,991,660.72	2,363,816,000.61	2,873,667,233.30	2,873,667,233.30
Non-Current Liabilities				
Financial Liabilities	94,518,249.61	94,518,249.61	94,518,249.61	94,518,249.61
Provisions	22,515,163.49	20,647,284.97	19,663,874.97	19,663,874.97
Deferred Tax Liabilities	2,804,860.88	2,804,860.88	2,804,860.88	2,804,860.88
Other Payables	57,001,845.54	48,968,225.95	40,934,606.36	40,934,606.36
Total Non-Current Liabilities	176,840,119.52	166,938,621.41	157,921,591.82	157,921,591.82
Total Liabilities	2,584,831,780.24	2,530,754,622.02	3,031,588,825.12	3,031,588,825.12
EQUITY				
Revaluation Surplus	2,908,467.01	2,908,467.01	2,908,467.01	2,908,467.01
Retained Earnings/(Deficit)	789,249,667.90	812,463,902.26	846,549,929.46	846,549,929.46
Total Equity	792,158,134.91	815,372,369.27	849,458,396.47	849,458,396.47
Total Liabilities and Equity	3,376,989,915.15	3,346,126,991.29	3,881,047,221.59	3,881,047,221.59

Note: Subject to audit and adjustments

Certified by:


Evangelina D. Zoleta
Head - Finance Division