



## Corporate Operating Budget For the Year 2022

<b>Revenues</b>		<b>4,466,044,277</b>
<i>Less:</i>		
Cost of Goods and Services		<u>3,665,484,136</u>
<b>Gross Margin</b>		<b>800,560,141</b>
<i>Less:</i>		
Personnel Services	162,866,315	
Travel & Transportation Expense	13,411,226	
Training And Seminars Expense	7,450,940	
Supplies And Materials Expense	24,715,606	
Utility Expense	4,954,123	
Communications And Telephone Expenses	4,655,868	
Professional And General Services	61,866,850	
Repairs And Maintenance	9,657,639	
Taxes, Insurance Premiums & Other Fees	10,175,343	
Depreciation	19,279,022	
Other Operating Expenses	96,487,480	<u>415,520,411</u>
<b>Income (Loss) From Operations Before Tax</b>		<b><u>385,039,729</u></b>

*Noted by:*

  
**MICHAEL J. DALUMPINES**  
*Chairman and President*



## Capital Expenditure

For the Year 2022

Category	Amount
Building Improvement	2,800,000
Lease Improvement	4,365,000
Factory Machine and Equipment	69,475,000
Office Furniture and Equipment	33,286,010
Transportation Equipment	11,310,000
<b>Total</b>	<b><u>121,236,010</u></b>

Noted by:

**MICHAEL J. DALUMPINES**  
Chairman and President



REPUBLIC OF THE PHILIPPINES)  
PASIG CITY, METRO MANILA ) S.S.

### SECRETARY'S CERTIFICATE

I, **JOSE MIGUEL A. FERNANDEZ**, of legal age, Filipino, and with office address at 2<sup>nd</sup> Floor, PIA Building, Visayas Avenue, Quezon City, after being duly sworn in accordance with law, hereby certify that:

1. I am the duly appointed and incumbent Corporate Secretary of **APO Production Unit, Inc.** (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 2<sup>nd</sup> Floor, PIA Building, Visayas Avenue, Quezon City Davao Branch.

2. That in special board meeting held by the Board of Trustees of the Corporation through videoconferencing on December 28, 2021 wherein a quorum was present and acting throughout, by unanimous vote of the members of the Board, the following resolution on motion made and duly seconded, was adopted:

#### **Board Resolution No. 2021-34**

"RESOLVED, as it is hereby resolved, that the Board of Trustees of APO Production Unit, Inc., ("APO"), hereby approves the Corporate Operating Budget (COB) and Capital Expenditure (CAPEX) of APO for 2022.

3. The foregoing resolution is in accordance with the records of the Corporation presently in my custody and, as of this date, has not been amended or rescinded and is still in force and effect.


In witness whereof, I have hereunto affixed my signature and seal this JAN 26 2022 at Pasig City, Metro Manila, Philippines.



**JOSE MIGUEL A. FERNANDEZ**  
Corporate Secretary

SUBSCRIBED AND SWORN to before me this JAN 26 2022 at PASIG CITY, Philippines, affiant exhibited to me her Passport number Passport P6853586B with expiry date of March 21, 2031 issued at DFA NCR East.

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Series of 2022.

  
**Ruby Anna L. Torres**

Attorney's Roll No. 71797  
503 Taipan Place, F. Ortigas Jr Road  
Pasig City  
Notary Public for Pasig City, San Juan & Pateros  
Appointment No. 219 (2019-2020)  
IBP No. 145159; (01/08/21); Quezon City  
PTR No. 7323075; (01/25/21); Pasig City