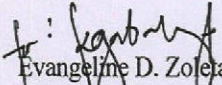


**APO PRODUCTION UNIT, INC**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**CORPORATE FUND**  
**FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2021**

	<u>January 2021</u>	<u>February 2021</u>	<u>March 2021</u>	<u>1ST QUARTER</u>
<b>Income</b>				
Service and Business Income	85,344,237.95	261,217,198.31	575,121,222.02	921,682,658.28
Other Non-Operating Income	2,064,604.75	4,450,084.25	4,017,177.30	10,531,866.30
<b>Total Income</b>	<b>87,408,842.70</b>	<b>265,667,282.56</b>	<b>579,138,399.32</b>	<b>932,214,524.58</b>
<b>Expenses</b>				
Personnel Services	(7,434,087.66)	(7,095,968.88)	(6,884,278.40)	(21,414,334.94)
Maintenance and Other Operating Expens	(4,349,294.17)	(5,163,617.94)	(7,953,577.79)	(17,466,489.90)
Financial Expenses	(6,100.00)	(50.00)	(6,000.00)	(12,150.00)
Direct Costs	(80,048,548.59)	(188,630,248.57)	(558,140,550.35)	(826,819,347.51)
Non-Cash Expenses	(562,714.20)	(561,753.50)	(564,746.84)	(1,689,214.54)
<b>Total Expenses</b>	<b>(92,400,744.62)</b>	<b>(201,451,638.89)</b>	<b>(573,549,153.38)</b>	<b>(867,401,536.89)</b>
<b>Profit/(Loss) Before Tax</b>	<b>(4,991,901.92)</b>	<b>64,215,643.67</b>	<b>5,589,245.94</b>	<b>64,812,987.69</b>
<b>Income Tax Expense/(Benefit)</b>				
<b>Income Tax Expenses-Current</b>	-	-	-	-
<b>Income Tax Expenses-Deferred</b>	-	-	-	-
<b>Profit/(Loss) After Tax</b>	<b>(4,991,901.92)</b>	<b>64,215,643.67</b>	<b>5,589,245.94</b>	<b>64,812,987.69</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>				
<b>Net Income/(Loss)</b>	<b>(4,991,901.92)</b>	<b>64,215,643.67</b>	<b>5,589,245.94</b>	<b>64,812,987.69</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>				
<b>Comprehensive Income/(Loss)</b>	<b>(4,991,901.92)</b>	<b>64,215,643.67</b>	<b>5,589,245.94</b>	<b>64,812,987.69</b>
	<u>January 2021</u>	<u>February 2021</u>	<u>March 2021</u>	<u>1ST QUARTER</u>
Sales Revenue	85,344,237.95	261,217,198.31	575,121,222.02	921,682,658.28
Share in the Profit/Revenue of Joint Venture	-	-	-	-
<b>Total Service and Business Income</b>	<b>85,344,237.95</b>	<b>261,217,198.31</b>	<b>575,121,222.02</b>	<b>921,682,658.28</b>
<b>Other Non-Operating Income</b>				
Interest Income from bank deposits	2,553.78	3,350.33	79,504.11	85,408.22
Miscellaneous Income	267.47	297,147.77	1,335.75	298,750.99
Bid Documents	4,000.00	177,000.00	203,000.00	384,000.00
Other Income	2,057,783.50	3,972,586.15	3,733,337.44	9,763,707.09
<b>Total Other Non-Operating Income</b>	<b>2,064,604.75</b>	<b>4,450,084.25</b>	<b>4,017,177.30</b>	<b>10,531,866.30</b>

Certified by:

  
Evangelina D. Zolea  
Head - Finance Division

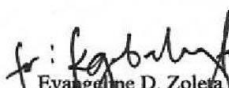


**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
**FOR THE FIRST (1st) QUARTER ENDING MARCH 31,2021**

	<u>1/31/2021</u>	<u>2/28/2021</u>	<u>3/31/2021</u>	<u>1ST QUARTER</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	592,237,402.39	533,177,845.08	551,798,554.19	551,798,554.19
Receivables	912,334,971.37	945,082,416.40	1,437,944,507.24	1,437,944,507.24
Inventories	527,232,716.05	501,016,578.98	648,219,426.22	648,219,426.22
Other Current Assets	921,076,697.28	935,215,183.06	999,244,982.51	999,244,982.51
<b>Total Current Assets</b>	<b>2,952,881,787.09</b>	<b>2,914,492,023.52</b>	<b>3,637,207,470.16</b>	<b>3,637,207,470.16</b>
<b>Non-Current Assets</b>				
Investments in Joint Ventures	-	-	-	-
Receivables	940,600.00	940,600.00	940,600.00	940,600.00
Property, Plant and Equipment	90,458,125.00	89,671,703.08	88,934,775.24	88,934,775.24
Intangible Assets	4,755,816.48	4,635,446.87	4,806,670.19	4,806,670.19
Deferred Tax Assets	14,623,230.46	14,623,230.46	14,623,230.46	14,623,230.46
Other Non-Current Assets	10,615,572.71	10,615,572.71	10,615,572.71	10,615,572.71
<b>Total Non-Current Assets</b>	<b>121,393,344.65</b>	<b>120,486,553.12</b>	<b>119,920,848.60</b>	<b>119,920,848.60</b>
<b>Total Assets</b>	<b>3,074,275,131.74</b>	<b>3,034,978,576.64</b>	<b>3,757,128,318.76</b>	<b>3,757,128,318.76</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	1,246,398,819.49	1,130,176,485.93	1,755,239,960.92	1,755,239,960.92
Inter-Agency Payables	844,307,859.65	858,380,424.92	945,913,128.97	945,913,128.97
Trust Liabilities	2,475,345.24	3,129,147.78	3,204,622.78	3,204,622.78
Deferred Credits/Unearned Income	62,867,943.45	86,192,344.16	102,220,109.56	102,220,109.56
Other Payables	1,392,543.37	1,437,716.29	1,437,716.29	1,437,716.29
<b>Total Current Liabilities</b>	<b>2,157,442,511.20</b>	<b>2,079,316,119.08</b>	<b>2,808,015,538.52</b>	<b>2,808,015,538.52</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	94,518,249.61	94,518,249.61	94,518,249.61	94,518,249.61
Provisions	42,947,753.41	38,510,005.72	37,326,068.74	37,326,068.74
Deferred Tax Liabilities	3,365,833.03	3,365,833.03	3,365,833.03	3,365,833.03
Other Payables	169,169,536.68	148,293,027.72	137,338,041.44	137,338,041.44
<b>Total Non-Current Liabilities</b>	<b>310,001,372.73</b>	<b>284,687,116.08</b>	<b>272,548,192.82</b>	<b>272,548,192.82</b>
<b>Total Liabilities</b>	<b>2,467,443,883.93</b>	<b>2,364,003,235.16</b>	<b>3,080,563,731.34</b>	<b>3,080,563,731.34</b>
<b>EQUITY</b>				
Revaluation Surplus	2,908,467.01	2,908,467.01	2,908,467.01	2,908,467.01
Retained Earnings/(Deficit)	603,922,780.80	668,066,874.47	673,656,120.41	673,656,120.41
<b>Total Equity</b>	<b>606,831,247.81</b>	<b>670,975,341.48</b>	<b>676,564,587.42</b>	<b>676,564,587.42</b>
<b>Total Liabilities and Equity</b>	<b>3,074,275,131.74</b>	<b>3,034,978,576.64</b>	<b>3,757,128,318.76</b>	<b>3,757,128,318.76</b>

Note: Subject to audit and adjustments

Certified by:

  
Evangeline D. Zoleja  
Head - Finance Division