

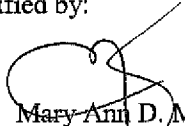
**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
**AS AT JUNE 30, 2019**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>2nd Quarter</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	424,145,489	449,718,034	394,915,271	394,915,271
Receivables	1,015,976,414	1,350,224,404	1,803,076,356	1,803,076,356
Inventories	88,922,500	183,975,236	182,558,726	182,558,726
Other Current Assets	531,392,020	500,101,896	1,353,192,852	1,353,192,852
<b>Total Current Assets</b>	<b>2,060,436,423</b>	<b>2,484,019,570</b>	<b>3,733,743,205</b>	<b>3,733,743,205</b>
<b>Non-Current Assets</b>				
Investments in Joint Ventures	112,944,104	112,944,104	129,922,917	129,922,917
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipment	74,812,834	74,642,287	76,346,171	76,346,171
Intangible Assets	5,132,885	4,957,970	4,827,951	4,827,951
Deferred Tax Assets	7,386,991	7,386,991	7,386,991	7,386,991
Other Non-Current Assets	9,931,128	9,931,128	10,527,595	10,527,595
<b>Total Non-Current Assets</b>	<b>211,148,541</b>	<b>210,803,080</b>	<b>229,952,224</b>	<b>229,952,224</b>
<b>Total Assets</b>	<b>2,271,584,964</b>	<b>2,694,822,649</b>	<b>3,963,695,429</b>	<b>3,963,695,429</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	319,854,418	444,567,286	390,130,992	390,130,992
Inter-Agency Payables	1,164,241,431	1,440,757,952	1,917,505,432	1,917,505,432
Trust Liabilities	1,023,924	1,023,924	1,023,924	1,023,924
Deferred Credits/Unearned Income	46,103,677	39,628,190	818,332,793	818,332,793
Other Payables	1,829,008	1,855,685	1,879,984	1,879,984
<b>Total Current Liabilities</b>	<b>1,533,052,459</b>	<b>1,936,237,721</b>	<b>3,137,277,809</b>	<b>3,137,277,809</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	44,903,480	44,089,880	43,258,404	43,258,404
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	64,116,113	172,261,504	168,718,388	168,718,388
<b>Total Non-Current Liabilities</b>	<b>206,903,675</b>	<b>314,235,466</b>	<b>309,860,875</b>	<b>309,860,875</b>
<b>Total Liabilities</b>	<b>1,739,956,134</b>	<b>2,250,473,187</b>	<b>3,447,138,684</b>	<b>3,447,138,684</b>

**EQUITY**

Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings/(Deficit)	528,720,363	441,440,995	513,648,278	513,648,278
<b>Total Equity</b>	<b>531,628,830</b>	<b>444,349,462</b>	<b>516,556,745</b>	<b>516,556,745</b>
<b>Total Liabilities and Equity</b>	<b>2,271,584,964</b>	<b>2,694,822,650</b>	<b>3,963,695,429</b>	<b>3,963,695,429</b>

Certified by:

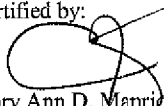


Mary Ann D. Manrique  
Finance Manager

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**CORPORATE FUND**  
**FOR THE QUARTER ENDED JUNE 30, 42019**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>2nd Quarter</u>	<u>Year To Date</u>
<b>Income</b>					
Service and Business Income	115,784,561	703,173,696	867,013,920	1,685,972,177	1,958,097,715
Other Non-Operating Income	128,759	340,969	320,692	790,419	1,673,924
<b>Total Income</b>	<b>115,913,320</b>	<b>703,514,664</b>	<b>867,334,611</b>	<b>1,686,762,596</b>	<b>1,959,771,639</b>
<b>Expenses</b>					
Personnel Services	(5,495,111)	(8,190,866)	(5,134,742)	(18,820,720)	(37,915,733)
Maintenance and Other Operating Expenses	(3,750,416)	(3,656,083)	(3,938,470)	(11,344,970)	(22,357,132)
Financial Expenses	(6,560)	(1,300)	(6,628)	(14,488)	(21,938)
Direct Costs	(94,472,901)	(655,439,368)	(781,291,919)	(1,531,204,189)	(1,735,026,200)
Non-Cash Expenses	(676,327)	(676,783)	(565,812)	(1,918,922)	(3,854,248)
<b>Total Expenses</b>	<b>(104,401,315)</b>	<b>(667,964,401)</b>	<b>(790,937,572)</b>	<b>(1,563,303,288)</b>	<b>(1,799,175,251)</b>
<b>Profit/(Loss) Before Tax</b>	<b>11,512,005</b>	<b>35,550,263</b>	<b>76,397,040</b>	<b>123,459,307</b>	<b>160,596,388</b>
<b>Income Tax Expense/(Benefit)</b>					
Income Tax Expenses-Current	-	(11,141,124)	-	(11,141,124)	(11,141,124)
Income Tax Expenses-Deferred	-	-	-	-	-
<b>Profit/(Loss) After Tax</b>	<b>11,512,005</b>	<b>24,409,139</b>	<b>76,397,040</b>	<b>112,318,183</b>	<b>149,455,264</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsi</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>11,512,005</b>	<b>24,409,139</b>	<b>76,397,040</b>	<b>112,318,183</b>	<b>149,455,264</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>	<b>11,512,005</b>	<b>24,409,139</b>	<b>76,397,040</b>	<b>112,318,183</b>	<b>149,455,264</b>

Certified by:

  
Mary Ann D. Manrique  
 Finance Manager

**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**CORPORATE FUND**  
**FOR THE QUARTER ENDED JUNE 30, 2019**

	<u>April</u>	<u>May</u>	<u>June</u>	<u>2nd Quarter</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Cash Inflows</b>				
Proceeds from Sale of Goods and Services	61,144,894	58,448,597	45,259,142	164,852,633
Collection of Receivables	140,826,421	51,143,564	248,258,561	440,228,545
Other Receipts	7,304,654	663,341	5,041,669	13,009,664
<b>Total Cash Inflows</b>	<b>209,275,969</b>	<b>110,255,502</b>	<b>298,559,372</b>	<b>618,090,843</b>
Adjusted Cash Inflows	603,334,003	-	776,574,010	1,379,908,013
	<b>812,609,972</b>	<b>110,255,502</b>	<b>1,075,133,382</b>	<b>1,997,998,856</b>
<b>Cash Outflows</b>				
Payment of Expenses	45,288,989	37,217,396	48,181,717	130,688,103
Payments of Accounts Payable	36,283,789	19,986,257	88,929,325	145,199,370
Remittance of Personnel Benefit Contributions	2,817,416	16,477,440	18,973,847	38,268,703
Other Disbursements	732,262,814	133,129,664	200,088,150	1,065,480,629
<b>Total Cash Outflows</b>	<b>816,653,008</b>	<b>206,810,757</b>	<b>356,173,039</b>	<b>1,379,636,804</b>
Adjustments	-	-	773,909,119	773,909,119
<b>Adjusted Cash Outflows</b>	<b>816,653,008</b>	<b>206,810,757</b>	<b>1,130,082,158</b>	<b>2,153,545,923</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>(4,043,036)</b>	<b>(96,555,255)</b>	<b>(54,948,776)</b>	<b>(155,547,067)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>Cash Inflows</b>				
Receipt of Interest Earned	756	795	146,013	147,565
Receipt of Cash Dividends	-	-	-	-
<b>Total Cash Inflows</b>	<b>756</b>	<b>795</b>	<b>146,013</b>	<b>147,565</b>
Adjustments	-	122,127,005	-	122,127,005
<b>Adjusted Cash Inflows</b>	<b>756</b>	<b>122,127,800</b>	<b>146,013</b>	<b>122,274,570</b>
<b>Cash Outflows</b>				
Purchase/Construction of Investment Property	-	-	-	-
Purchase/Construction of Property, Plant and Equipment	-	-	-	-
<b>Total Cash Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Adjustments	-	-	-	-
<b>Adjusted Cash Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>756</b>	<b>122,127,800</b>	<b>146,013</b>	<b>122,274,570</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>Cash Inflows</b>				
<b>Cash Outflows</b>				
<b>Total Cash Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjusted Cash Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(4,042,280)</b>	<b>25,572,545</b>	<b>(54,802,763)</b>	<b>(33,272,497)</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2019</b>	<b>428,187,769</b>	<b>424,145,489</b>	<b>449,718,034</b>	<b>428,187,769</b>
<b>CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2018</b>	<b>424,145,489</b>	<b>449,718,034</b>	<b>394,915,271</b>	<b>394,915,271</b>

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Certified by:

  
**Mary Ann D. Yarrigue**  
 Finance Manager