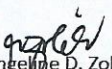


**APO PRODUCTION UNIT, INC.**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**CORPORATE FUND**  
As at March 31, 2020

	JANUARY	FEBRUARY	MARCH	1st QUARTER
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	468,850,809	527,773,752	581,250,147	581,250,147
Receivables	1,235,999,669	1,379,883,705	1,408,562,572	1,408,562,572
Inventories	206,648,792	264,109,936	344,126,271	344,126,271
Other Current Assets	767,297,003	799,019,995	803,733,836	803,733,836
<b>Total Current Assets</b>	<b>2,678,796,273</b>	<b>2,970,787,388</b>	<b>3,137,672,825</b>	<b>3,137,672,825</b>
<b>Non-Current Assets</b>				
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipment	84,533,529	85,215,245	86,299,184	86,299,184
Intangible Assets	3,737,151	3,562,777	3,841,798	3,841,798
Deferred Tax Assets	14,653,916	14,653,916	14,653,916	14,653,916
Other Non-Current Assets	10,614,173	10,614,173	10,614,173	10,614,173
<b>Total Non-Current Assets</b>	<b>114,479,369</b>	<b>114,986,711</b>	<b>116,349,671</b>	<b>116,349,671</b>
<b>TOTAL ASSETS</b>	<b>2,793,275,643</b>	<b>3,085,774,099</b>	<b>3,254,022,496</b>	<b>3,254,022,496</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	344,397,186	336,557,705	466,659,275	466,659,275
Inter-Agency Payables	1,617,452,192	1,912,529,744	1,902,386,895	1,902,386,895
Trust Liabilities	1,965,565	1,965,565	1,995,565	1,995,565
Deferred Credits/Unearned Revenue	31,470,463	30,879,103	122,033,223	122,033,223
Other Payables	2,046,358	1,867,662	3,783,978	3,783,978
<b>Total Current Liabilities</b>	<b>1,997,331,764</b>	<b>2,283,799,780</b>	<b>2,496,858,937</b>	<b>2,496,858,937</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	49,740,192	49,642,753	49,642,753	49,642,753
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	136,252,890	136,252,890.19	108,330,764	108,330,764
<b>Total Non-Current Liabilities</b>	<b>283,877,165</b>	<b>283,779,726</b>	<b>255,857,600</b>	<b>255,857,600</b>
	<b>2,281,208,929</b>	<b>2,567,579,506</b>	<b>2,752,716,537</b>	<b>2,752,716,537</b>
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings(Deficit)	509,158,247	515,286,126	498,397,492	498,397,492
<b>Total Equity</b>	<b>512,066,714</b>	<b>518,194,593</b>	<b>501,305,959</b>	<b>501,305,959</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,793,275,643</b>	<b>3,085,774,099</b>	<b>3,254,022,496</b>	<b>3,254,022,496</b>

Note: Subject to audit and adjustments

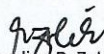
Certified by:

  
Evangelina D. Zoleta  
Head - Finance Division

**APO PRODUCTION UNIT INC.**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**CORPORATE FUND**  
**For the First Quarter Ending March 31, 2020**

	JANUARY	FEBRUARY	MARCH	1st QUARTER
<b>Income</b>				
Service and Business Income	354,668,731.69	302,437,411.39	150,848,969.17	807,955,112.25
Other Non-Operating Income	6,454,697.56	3,321,281.85	2,243,160.55	12,019,139.96
Total Income	<u>361,123,429.25</u>	<u>305,758,693.24</u>	<u>153,092,129.72</u>	<u>819,974,252.21</u>
<b>Expenses</b>				
Personnel Services	(6,404,023.28)	(5,732,751.45)	(7,370,644.30)	(19,507,419.03)
Maintenance and Other Operating Expenses	(6,142,837.55)	(4,379,955.96)	(9,061,838.74)	(19,584,632.25)
Financial Expenses	(12,050.00)	(200.00)	(6,600.00)	(18,850.00)
Direct Costs	(354,127,555.62)	(288,676,049.79)	(152,728,482.06)	(795,532,087.47)
Non-Cash Expenses	(636,548.98)	(841,856.60)	(813,198.85)	(2,291,604.43)
Total Expenses	<u>(367,323,015.43)</u>	<u>(299,630,813.80)</u>	<u>(169,980,763.95)</u>	<u>(836,934,593.18)</u>
<b>Profit/(Loss) Before Tax</b>	(6,199,586.18)	6,127,879.44	(16,888,634.23)	(16,960,340.97)
<b>Income Tax Expense/(Benefit)</b>				
Income Tax Expenses-Current				
Income Tax Expenses-Deferred				
<b>Profit/(Loss) After Tax</b>	(6,199,586.18)	6,127,879.44	(16,888,634.23)	(16,960,340.97)
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>				
<b>Net Income/(Loss)</b>	(6,199,586.18)	6,127,879.44	(16,888,634.23)	(16,960,340.97)
<b>Other Comprehensive Income/(Loss) for the Period</b>				
<b>Comprehensive Income/(Loss)</b>	<u>(6,199,586.18)</u>	<u>6,127,879.44</u>	<u>(16,888,634.23)</u>	<u>(16,960,340.97)</u>

Certified by:

  
 Evangelina D. Zoleta  
 Head - Finance Division