APO PRODUCTION UNIT, INC. CONDENSED STATEMENT OF FINANCIAL POSITION CORPORATE FUND AS AT MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	1st Quarter			
ASSETS							
Current Assets							
Cash and Cash Equivalents	387,507,606	412,467,840	428,187,769	428,187,769			
Receivables	1,043,300,227	1,346,436,071	882,770,535	882,770,535			
Inventories	101,969,338	108,026,960	125,610,809	125,610,809			
Other Current Assets	340,637,146	341,049,053	950,770,646	950,770,646			
Total Current Assets	1,873,414,317	2,207,979,924	2,387,339,759	2,387,339,759			
Non-Current Assets							
Investments in Joint Ventures	21,500,000	21,500,000	112,944,104	112,944,104			
Receivables	940,600	940,600	940,600	940,600			
Property, Plant and Equipment	75,105,386	74,277,297	74,505,398	74,505,398			
Intangible Assets	3,700,923	5,467,749	5,307,800	5,307,800			
Deferred Tax Assets	7,386,991	7,386,991	7,386,991	7,386,991			
Other Non-Current Assets	9,931,128	9,931,128	9,931,128	9,931,128			
Total Non-Current Assets	118,565,027	119,503,765	211,016,020	211,016,020			
Total Assets	1,991,979,344	2,327,483,689	2,598,355,780	2,598,355,780			
	LIABILIT	IES					
Current Liabilities							
Financial Liabilities	203,197,930	237,787,316	918,525,756	918,525,756			
Inter-Agency Payables	1,164,576,115	1,467,324,592	960,529,549	960,529,549			
Trust Liabilities	6,337,187	6,337,187	1,023,924	1,023,924			
Deferred Credits/Unearned Income	41,379,300	31,384,750	34,779,622	34,779,622			
Other Payables	1,627,237	1,751,228	1,805,326	1,805,326			
Total Current Liabilities	1,417,117,768	1,744,585,072	1,916,664,177	1,916,664,177			
Non-Current Liabilities		-					
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250			
Provisions	45,681,699	44,961,080	44,961,080	44,961,080			
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833			
Other Payables	74,745,454	71,202,343	67,659,228	67,659,228			
Total Non-Current Liabilities	218,311,236	214,047,506	210,504,390	210,504,390			
Total Liabilities	1,635,429,004	1,958,632,578	2,127,168,567	2,127,168,567			

EQUITY

Total Liabilities and Equity	1,991,979,344	2,327,483,689	2,598,355,780	2,598,355,780
Total Equity	356,550,340	368,851,111	471,187,213	471,187,213
Retained Earnings/(Deficit)	353,641,873	365,942,644	468,278,746	468,278,746
Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467

Certified by:

Mary And D. Manrique

Finance Manager

(NAME OF THE ENTITY) CONDENSED STATEMENT OF COMPREHENSIVE INCOME CORPORATE FUND FOR THE QUARTER ENDED MARCH 31, 2019

	<u>January</u>	<u>February</u>	March	1st Quarter
Income				
Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other Non-Operating Income	165,762	124,839	592,904	883,50 <u>5</u>
Total Income	70,302,045	78,233,413	124,473,585	273,009,043
Expenses				
Personnel Services	(6,222,121)	(5,098,452)	(7,774,441)	(19,095,014)
Maintenance and Other Operating Expenses	(2,751,060)	(3,708,426)	(4,552,677)	(11,012,162)
Financial Expenses	(6,050)	(800)	(600)	(7,450)
Direct Costs	(52,672,748)	(56,163,545)	(94,985,718)	(203,822,011)
Non-Cash Expenses	(636,595)	(638,259)	(660,472)	(1,935,326)
Total Expenses	(62,288,573)	(65,609,482)	(107,973,908)	(235,871,962)
Profit/(Loss) Before Tax	8,013,472	12,623,931	16,499,678	37,137,081
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current	-	-	-	-
Income Tax Expenses-Deferred	<u> </u>	-		
Profit/(Loss) After Tax	8,013,472	12,623,931	16,499,678	37,137,081
Net Assistance/Subsidy/(Financial Assistance/Subsi	-			H
Net Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081
Other Comprehensive Income/(Loss) for the Period	H		-	-
Comprehensive Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081

Certified by:

Mary Ann D. Manrique Finance Manager

APO PRODUCTION UNIT, INC. CONDENSED STATEMENT OF CASH FLOWS CORPORATE FUND FOR THE QUARTER ENDED MARCH 31, 2019

Cash Inflows Proceeds from Sale of Goods and Services Proceeds from Sale of Goods and Services Collection of Receivables 22,735,901 26,561,415 31,033,785 80,351,100 Other Receivables 4,812,228 10,441,672 496,430 15,750,580 Total Cash Inflows 4,839,577 10,3870,160 89,987,464 288,697,201 Adjusted Cash Inflows 419,867,836 103,870,160 693,321,467 12,170,596,633 Cash Outflows Payment of Expenses Payment of Expenses Payment of Expenses Payment of Expenses 61,134,598 83,697,065 835,373,636 110,1288 25,260,679 Renificance of Fersonale Benefit Contribut 7,868,707 6,832,428 8,660,196 23,363,332 Other Disburscents Total Cash Outflows 430,266,660 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows Receipt of Cash Dividends 16,375,608 110,141 112,274 Receipt of Cash Dividends 16,375,608 111,414 112,274 Receipt of Cash Dividends 16,375,608 110,141 112,274 Adjusted Cash Outflows 16,375,608 111,414 112,274 Adjusted Cash Outflows 16,375,608 111,414 112,274 Adjusted Cash Inflows 10,375,608 111,414 112,274 112,274 113,274 113,274 114,274 114,274 114,274 115,274 114,274 115,274 115,275 114,274 114,274 115,275 114,275 114,275 114,275 114,275 115,275 115,275 114,275 114,275 115,275 114,275 114,275 115,275 115,275 114,275 114,275 114,275 115,275 114,275 115,275 114,275 115,275 114,275 1		January	February	<u>March</u>	1st Ouarter
Proceeds from Sale of Goods and Services Collection of Receivibles Collection of Receivibles 22,735,901 26,561,415 31,053,785 80,351,100 Other Receips 4,451,2228 10,441,672 496,480 15,750,280 Total Cash Inflows 94,339,577 103,870,160 89,987,464 288,697,201 Adjusted Cash Inflows 275,032,529 - 603,334,003 292,846,2263 419,867,836 103,870,160 693,321,467 1,217,059,463 Cash Outflows Payment of Expenses Pay	CASH FLOWS FROM OPERATING ACTIVIT	TIES			
Collection of Receivables	Cash Inflows				
Other Receipts 4,812.218 10,441,672 496,489 15,750,380 Total Cash Inflows 94,839,577 103,870,160 89,987,464 288,697,201 Adjusted Cash Inflows 325,028,259 — 603,334,003 928,562,265 Cash Outflows 81,987,836 103,870,160 693,321,467 1,217,059,463 Cash Outflows Payment of Expenses 61,134,598 38,697,066 35,373,636 135,205,299 Payment of Accounts Payable 6,152,311 8,095,530 11,012,838 25,260,679 Remittance of Personnel Benefit Contribut 7,868,707 6,832,428 8,662,196 23,363,332 Other Disburscenents 355,116,443 25,284,902 622,572,109 23,363,332 Total Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Net Cash Provided by/(Used in) Operating A (10,398,223) 24,960,234 15,700,689 30,262,699 Cash Inflows 16,375,608 111,414 114,477,849<	Proceeds from Sale of Goods and Services	67,291,448	66,867,073	58,437,200	192,595,721
Total Cash Inflows 94,839,577 103,870,160 89,987,464 288,807,201 Adjusted Cash Inflows 92,830,5208,259 - 603,334,003 928,362,263 419,867,836 103,870,160 693,321,467 1,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 12,217,059,463 13,221,238 12,221,238	Collection of Receivables	22,735,901	26,561,415	31,053,785	80,351,100
Adjusted Cash Inflows 325,028,259 603,334,003 928,362,268	Other Receipts	4,812,228	10,441,672	496,480	15,750,380
Cash Outflows	Total Cash Inflows	94,839,577	103,870,160	89,987,464	
Cash Outflows	Adjusted Cash Inflows	325,028,259	.		
Payment of Expenses 61,134,598 38,697,066 35,373,636 135,205,299 Phyments of Accounts Payable 6,152,311 8,095,530 11,012,838 25,206,079 Remittance of Personnel Benefit Contribut 7,866,707 6,832,428 8,662,196 23,363,330 Other Disbursements 355,110,443 25,284,902 622,572,109 1,002,967,454 Total Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjustments Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjustments Adjusted Cash Provided by/(Used In) Operating Ai (10,398,223) 24,960,234 15,700,689 30,262,699 CASH FLOWS FROM INVESTING ACTIVITIES Cash Inflows Receipt of Interest Earned 859 - 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 Total Cash Dividends 16,375,608 - 113,414 16,487,882 Adjustments 6,032,994 - 6,032,994 Adjustments 6,032,994 - 6,032,994 Cash Outflows Purchase/Construction of Investment Prop Parchase/Construction of Property, Plant a - 92,174 92,174 Adjustments Adjustme		419,867,836	103,870,160	693,321,467	1,217,059,463
Payments of Accounts Payable 6,152,311 8,095,530 11,012,838 25,260,679 Remittance of Personael Benefit Contribut 7,868,707 6,832,428 8,662,196 22,3363,332 Chebribusements 355,110,443 25,284,902 622,572,109 1,002,967,454 Total Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjustments Adjustments Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjustments Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Net Cash Provided by/(Used in) Operating Ai (10,398,223) 24,960,234 15,700,689 30,262,699 CASH FLOWS FROM INVESTING ACTIVITIES Cash Inflows Receipt of Interest Earned 859 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 1 15,408,708,709 1 11,414 16,487,882 Adjustments 6,032,994 - 6,032,994 6,032,994 6,032,994 6,032,994 6,032,994 6,032,994 6,032,994 6,032,994 6,032,994 7 6,032,994 Adjusted Cash Inflows 22,409,461 1 111,414 22,520,876 Cash Outflows Parchase/Construction of Investment Prop Parchase/Construction of Property, Plant a 92,174 92,174 Total Cash Outflows - 92,174 92,174 7 Total Cash Outflows - 92,174 92,174 92,174 Adjustments - 92,174 92,174	Cash Outflows				
Payments of Accounts Payable 6,132,311 8,095,530 11,012,838 25,260,679 Remittance of Personael Benefit Contribut 7,868,707 6,832,428 8,662,196 23,363,332 Cheb Disbussments 355,110,443 25,284,902 62,757,109 1,002,967,454 Total Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Net Cash Provided by/(Used in) Operating Ai (10,398,223) 24,960,234 15,700,689 30,262,699 CASH FLOWS FROM INVESTING ACTIVITIES Cash Inflows Receipt of Interest Earned 859 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 Adjustments 6,032,994 - 16,375,608 Adjustments 6,032,994 - 6,032,994 Adjustments 6,032,994 - 6,032,994 Adjusted Cash Inflows 22,409,461 - 1111,414 22,520,876 Cash Outflows Parchase/Construction of Investment Prop Parchase/Construction of Property, Plant a 92,174 92,174 Total Cash Outflows - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Adjustments - 92,174 92,174 Adjusted Cash Outflows - 92,174 92,174 Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows - 92,174 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Outflows - 92,174 92,1	Payment of Expenses	61,134,598	38,697,066	35,373,636	135,205,299
Remittance of Personnel Benefit Contribut 7,868,707 6,832,428 8,662,196 23,363,332 Cheer Disbursements 353,110,443 22,5284,902 622,572,109 1,002,967,454 Total Cash Outflows 430,266,660 78,909,926 677,620,779 1,186,796,764 Adjustments Adjusted Cash Outflows 430,266,660 78,909,926 677,620,779 1,186,796,764 Net Cash Provided by/(Used in) Operating A: (10,398,223) 24,960,234 15,700,689 30,262,699 CASH FLOWS FROM INVESTING ACTIVITIES	· ·		8,095,530	11,012,838	25,260,679
Total Cash Outflows 430,266,660 78,909,926 677,620,779 1,186,796,764 Adjustments Adjusted Cash Outflows Adjusted Cas	Remittance of Personnel Benefit Contribut	7,868,707	6,832,428	8,662,196	23,363,332
Adjustments Adjusted Cash Outflows 430,266,060 78,909,926 677,620,779 1,186,796,764 Net Cash Provided by/(Used in) Operating A: (10,398,223) 24,960,234 15,700,689 30,262,699 CASH FLOWS FROM INVESTING ACTIVITIES Cash Inflows Receipt of Cash Dividends 16,375,608 - 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 Total Cash Inflows 16,375,406 - 111,414 16,487,882 Adjustments 6,032,994 - 6,032,994 Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876 Cash Outflows Purchase/Construction of Investment Prop- Purchase/Construction of Property, Piant a - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Adjustments - 92,174 92,174 Adjusted Cash Outflows - 92,174 92,174 Cash Outflows - 92,174 92,174 Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows	Other Disbursements	355,110,443	25,284,902	622,572,109	1,002,967,454
Adjusted Cash Outflows	Total Cash Outflows	430,266,060	78,909,926	677,620,779	1,186,796,764
Net Cash Provided by/(Used in) Operating A	Adjustments	<u> </u>	-		
Cash Inflows Receipt of Interest Earned 859 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 Total Cash Inflows 16,375,607 - 111,414 16,487,882 Adjustments 6,032,994 6,032,994 Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876 Cash Outflows Purchase/Construction of Investment Prop Purchase/Construction of Property, Plant a - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Adjustments - 92,174 92,174 Adjustments - 92,174 92,174 Adjusted Cash Outflows - 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows Total Cash Outflows	Adjusted Cash Outflows	430,266,060	78,909,926	677,620,779	1,186,796,764
Cash Inflows Receipt of Interest Earned 859 111,414 112,274 Receipt of Cash Dividends 16,375,608 - - 16,375,608 Total Cash Inflows 16,376,467 111,414 16,487,882 Adjustments 6,032,994 - - 6,032,994 Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876	Net Cash Provided by/(Used in) Operating A	(10,398,223)	24,960,234	15,700,689	30,262,699
Receipt of Interest Earned 859 - 111,414 112,274 Receipt of Cash Dividends 16,375,608 - 16,375,608 Total Cash Inflows 16,376,467 - 111,414 16,487,882 Adjustments 6,032,994 - - 6,032,994 Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876 Cash Outflows - - - Purchase/Construction of Investment Property, Plant a - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Adjustments - 92,174 92,174 Adjustments - - - - Adjusted Cash Outflows - 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows - - - - Cash Outflows - - - - Adjusted Cash Outflows - - - Total Cash Outflows - - - Cash Outflows - - - Adjusted Cash Outflows - - - Total Cash Outflows - - - Adjusted Cash Outflows - - - Cash Provided By/(Used In) Financing A - - - Net Cash Provided By/(Used In) Financing A - - - INCREASE/(DECREASE) IN CASH AND C 12,011,238 24,960,234 15,719,929 52,691,401 CASH AND CASH EQUIVALENTS, JUNE 375,496,368 387,507,606 412,467,840 375,496,368	CASH FLOWS FROM INVESTING ACTIVIT	IES		-	
Receipt of Cash Dividends					
Total Cash Inflows	·		-	111,414	•
Adjustments 6,032,994 - 6,032,994 Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876 Cash Outflows Purchase/Construction of Investment Propper - 92,174 92,174 Total Cash Outflows - 92,174 92,174 Adjustments - 92,174 92,174 Adjustments - 92,174 92,174 Adjusted Cash Outflows - 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows	· · · · · · · · · · · · · · · · · · ·			-	
Adjusted Cash Inflows 22,409,461 - 111,414 22,520,876 Cash Outflows			•	111,414	
Cash Outflows Purchase/Construction of Investment Prop	-				
Purchase/Construction of Investment Prop - - 92,174 92,174 92,174 Total Cash Outflows - 92,174 92,174 92,174 Adjustments - - 92,174 92,174 92,174 Adjustments - - 92,174 92,174 92,174 Potal Cash Outflows - 92,174 92,174 Potal Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 Potal Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 Potal Cash Outflows -	Adjusted Cash Inflows	22,409,461		111,414	22,520,870
Purchase/Construction of Property, Plant a	Cash Outflows				
Total Cash Outflows	Purchase/Construction of Investment Prop-	-	-	-	-
Adjustments Adjusted Cash Outflows 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows Total Cash Outflows Total Cash Outflows	Purchase/Construction of Property, Plant a	<u> </u>	-		
Adjusted Cash Outflows - 92,174 92,174 Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows Total Cash Outflows	Total Cash Outflows	-	-	92,174	92,174
Net Cash Provided By/(Used In) Investing Ac 22,409,461 - 19,240 22,428,701 CASH FLOWS FROM FINANCING ACTIVITIES Cash Inflows Cash Outflows -		<u>-</u>	-	-	05.15 (
Cash Inflows Cash Outflows Total Cash Outflows Adjusted Cash Outflows	Adjusted Cash Outflows		-	92,174	92,174
Cash Inflows Cash Outflows Total Cash Outflows Total Cash Outflows Adjusted Cash Outflows Net Cash Provided By/(Used In) Financing A INCREASE/(DECREASE) IN CASH AND C 12,011,238 24,960,234 15,719,929 52,691,401 CASH AND CASH EQUIVALENTS, JUNE: 375,496,368 387,507,606 412,467,840 375,496,368	Net Cash Provided By/(Used In) Investing Ac_	22,409,461		19,240	22,428,701
Cash Outflows - <	CASH FLOWS FROM FINANCING ACTIVIT	TIES			
Cash Outflows - <	Cash Inflows				
Total Cash Outflows					
Adjusted Cash Outflows		-	-	-	-
INCREASE/(DECREASE) IN CASH AND C 12,011,238 24,960,234 15,719,929 52,691,401 CASH AND CASH EQUIVALENTS, JUNE: 375,496,368 387,507,606 412,467,840 375,496,368		-	6	•	•
CASH AND CASH EQUIVALENTS, JUNE: 375,496,368 387,507,606 412,467,840 375,496,368	Net Cash Provided By/(Used In) Financing A_	-	_		
	INCREASE/(DECREASE) IN CASH AND C	12,011,238	24,960,234	15,719,929	52,691,401
CASH AND CASH EQUIVALENTS, SEPTE 387,507,606 412,467,840 428,187,769 428,187,769	CASH AND CASH EQUIVALENTS, JUNE :_	375,496,368	387,507,606	412,467,840	375,496,368
	CASH AND CASH EQUIVALENTS, SEPTE	387,507,606	412,467,840	428,187,769	428,187,769

Certified by:

Mary Ann D. Manrique

Finance Manager

2019 DELIVERIES (1st Quarter)

	TOTAL	QC	LIMA	DAVAO	AUSPJV
Delivered Sales QC	120,951,124	120,951,124			
Delivered Sales LIMA	150,057,953		150,057,953		
Delivered Sales DAVAO SATELLITE	1,116,452			1,116,462	
Delivered Sales Passport-DFA	877,265,536				877,265,536
Delivered Sales JV-DTI	7,500,000				7,500,000
Delivered Sales JV-OWWA	2,931,625				2,931,625
	-				
Total	1,159,822,699	120,951,124	150,057,953	1,116,462	887,697,161

EBITDA

NET PROFIT AFTER TAX	37,137,081	
+ TAXES PAID	-	
+ INTEREST	-	
+ DEPRECIATION	3,521,104	
EARNINGS BEFORE INTEREST, TAXES & DEPRECI	40,658,184	
 -		
* Depreciation		
MOH-Depreciation-Buildings and Other Structu	472,740	
MOH-Depreciation-Machinery and Equipment	1,016,339	
MOH-Depreciation-Furniture, Fixtures and Bool	96,699	1,585,778
GA-Depreciation-Investment Property	537,558	
GA-Depreciation-Machinery and Equipment	330,199	
GA-Depreciation-Transportation Equipment	486,074	
GA-Depreciation-Furniture, Fixtures and Books	-	
GA-Depreciation-Leased Assets Improvements	421,535	
GA-Depreciation-Other Property, Plant and Equ	159,960	1,935,326
Total depreciation for CY 2019		3,521,104

Prepared by:

Mary Ann D. Manrique Finance Manager

2019 PENALTIES

YTD Penalty	631,094
Divide by Sales	272,125,538
Rate of penalty over sales for FY 2018	0.232%

(NAME OF THE ENTITY) CONDENSED STATEMENT OF COMPREHENSIVE INCOME CORPORATE FUND FOR THE QUARTER ENDED MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	1st Ouarter
Income				
Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other Non-Operating Income	165,762	124,839	592,904	883,505
Total Income	70,302,045	78,233,413	124,473,585	273,009,043
Expenses				
Personnel Services	(6,222,121)	(5,098,452)	(7,774,441)	(19,095,014)
Maintenance and Other Operating Expenses	(2,751,060)	(3,708,426)	(4,552,677)	(11,012,162)
Financial Expenses	(6,050)	(800)	(600)	(7,450)
Direct Costs	(52,672,748)	(56,163,545)	(94,985,718)	(203,822,011)
Non-Cash Expenses	(636,595)	(638,259)	(660,472)	(1,935,326)
Total Expenses	(62,288,573)	(65,609,482)	(107,973,908)	(235,871,962)
Profit/(Loss) Before Tax	8,013,472	12,623,931	16,499,678	37,137,081
Income Tax Expense/(Benefit)	0,015,112	12,020,521	10,452,070	27,127,001
Income Tax Expenses-Current	_	_	_	_
Income Tax Expenses-Deferred	_	_	_	H
Profit/(Loss) After Tax	8,013,472	12,623,931	16,499,678	37,137,081
Net Assistance/Subsidy/(Financial Assistance/Subside		-		· · ·
Net Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081
Other Comprehensive Income/(Loss) for the Period	-	· · · · -		· · ·
Comprehensive Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081
The notes on pages 33 to 39 form part of these statements.				
*The notes referred above were assumed.				
* Breakdown of Service Income				
Sales Revenue	70,136,283	78,108,574	123,880,682	272,125,538
Share in the Profit/Revenue of Joint		• •	• •	-
Total Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other New Owensting Income	-	-	-	-
Other Non-Operating Income Miscellaneous Income	149,224	32,634	189,665	271 572
Bid Documents	147,424	32,634 80,000	280,000	371,523 360,000
Other Income	15,678	11,513	11,825	39,016
Other income	13,076	11,313	111,043	39,010

859

165,762

692

124,839

111,414

592,904

112,966

883,505

Certified by:

Mary Ann D. Manrique Finance Manager

Interest Income from bank deposit