


APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE FUND
AS AT MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	<u>1st Quarter</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	387,507,606	412,467,840	428,187,769	428,187,769
Receivables	1,043,300,227	1,346,436,071	882,770,535	882,770,535
Inventories	101,969,338	108,026,960	125,610,809	125,610,809
Other Current Assets	340,637,146	341,049,053	950,770,646	950,770,646
Total Current Assets	1,873,414,317	2,207,979,924	2,387,339,759	2,387,339,759
Non-Current Assets				
Investments in Joint Ventures	21,500,000	21,500,000	112,944,104	112,944,104
Receivables	940,600	940,600	940,600	940,600
Property, Plant and Equipment	75,105,386	74,277,297	74,505,398	74,505,398
Intangible Assets	3,700,923	5,467,749	5,307,800	5,307,800
Deferred Tax Assets	7,386,991	7,386,991	7,386,991	7,386,991
Other Non-Current Assets	9,931,128	9,931,128	9,931,128	9,931,128
Total Non-Current Assets	118,565,027	119,503,765	211,016,020	211,016,020
Total Assets	1,991,979,344	2,327,483,689	2,598,355,780	2,598,355,780
LIABILITIES				
Current Liabilities				
Financial Liabilities	203,197,930	237,787,316	918,525,756	918,525,756
Inter-Agency Payables	1,164,576,115	1,467,324,592	960,529,549	960,529,549
Trust Liabilities	6,337,187	6,337,187	1,023,924	1,023,924
Deferred Credits/Unearned Income	41,379,300	31,384,750	34,779,622	34,779,622
Other Payables	1,627,237	1,751,228	1,805,326	1,805,326
Total Current Liabilities	1,417,117,768	1,744,585,072	1,916,664,177	1,916,664,177
Non-Current Liabilities				
Financial Liabilities	94,518,250	94,518,250	94,518,250	94,518,250
Provisions	45,681,699	44,961,080	44,961,080	44,961,080
Deferred Tax Liabilities	3,365,833	3,365,833	3,365,833	3,365,833
Other Payables	74,745,454	71,202,343	67,659,228	67,659,228
Total Non-Current Liabilities	218,311,236	214,047,506	210,504,390	210,504,390
Total Liabilities	1,635,429,004	1,958,632,578	2,127,168,567	2,127,168,567

EQUITY

Revaluation Surplus	2,908,467	2,908,467	2,908,467	2,908,467
Retained Earnings/(Deficit)	353,641,873	365,942,644	468,278,746	468,278,746
Total Equity	356,550,340	368,851,111	471,187,213	471,187,213
Total Liabilities and Equity	1,991,979,344	2,327,483,689	2,598,355,780	2,598,355,780

Certified by:




Mary Ann D. Manrique
Finance Manager

(NAME OF THE ENTITY)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
FOR THE QUARTER ENDED MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	<u>1st Quarter</u>
Income				
Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other Non-Operating Income	165,762	124,839	592,904	883,505
Total Income	70,302,045	78,233,413	124,473,585	273,009,043
Expenses				
Personnel Services	(6,222,121)	(5,098,452)	(7,774,441)	(19,095,014)
Maintenance and Other Operating Expenses	(2,751,060)	(3,708,426)	(4,552,677)	(11,012,162)
Financial Expenses	(6,050)	(800)	(600)	(7,450)
Direct Costs	(52,672,748)	(56,163,545)	(94,985,718)	(203,822,011)
Non-Cash Expenses	(636,595)	(638,259)	(660,472)	(1,935,326)
Total Expenses	(62,288,573)	(65,609,482)	(107,973,908)	(235,871,962)
Profit/(Loss) Before Tax	8,013,472	12,623,931	16,499,678	37,137,081
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current	-	-	-	-
Income Tax Expenses-Deferred	-	-	-	-
Profit/(Loss) After Tax	8,013,472	12,623,931	16,499,678	37,137,081
Net Assistance/Subsidy/(Financial Assistance/Subsi	-	-	-	-
Net Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081
Other Comprehensive Income/(Loss) for the Period	-	-	-	-
Comprehensive Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081

Certified by:


Mary Ann D. Manrique
Finance Manager

APO PRODUCTION UNIT, INC.
CONDENSED STATEMENT OF CASH FLOWS
CORPORATE FUND
FOR THE QUARTER ENDED MARCH 31, 2019

	<u>January</u>	<u>February</u>	<u>March</u>	<u>1st Quarter</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Inflows				
Proceeds from Sale of Goods and Services	67,291,448	66,867,073	58,437,200	192,595,721
Collection of Receivables	22,735,901	26,561,415	31,053,785	80,351,100
Other Receipts	4,812,228	10,441,672	496,480	15,750,380
Total Cash Inflows	94,839,577	103,870,160	89,987,464	288,697,201
Adjusted Cash Inflows	325,028,259	-	603,334,003	928,362,263
	419,867,836	103,870,160	693,321,467	1,217,059,463
Cash Outflows				
Payment of Expenses	61,134,598	38,697,066	35,373,636	135,205,299
Payments of Accounts Payable	6,152,311	8,095,530	11,012,838	25,260,679
Remittance of Personnel Benefit Contribut	7,868,707	6,832,428	8,662,196	23,363,332
Other Disbursements	355,110,443	25,284,902	622,572,109	1,002,967,454
Total Cash Outflows	430,266,060	78,909,926	677,620,779	1,186,796,764
Adjustments	-	-	-	-
Adjusted Cash Outflows	430,266,060	78,909,926	677,620,779	1,186,796,764
Net Cash Provided by/(Used in) Operating Ac	(10,398,223)	24,960,234	15,700,689	30,262,699
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Inflows				
Receipt of Interest Earned	859	-	111,414	112,274
Receipt of Cash Dividends	16,375,608	-	-	16,375,608
Total Cash Inflows	16,376,467	-	111,414	16,487,882
Adjustments	6,032,994	-	-	6,032,994
Adjusted Cash Inflows	22,409,461	-	111,414	22,520,876
Cash Outflows				
Purchase/Construction of Investment Prop	-	-	-	-
Purchase/Construction of Property, Plant a	-	-	92,174	92,174
Total Cash Outflows	-	-	92,174	92,174
Adjustments	-	-	-	-
Adjusted Cash Outflows	-	-	92,174	92,174
Net Cash Provided By/(Used In) Investing Ac	22,409,461	-	19,240	22,428,701
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Inflows				
Cash Outflows				
Total Cash Outflows	-	-	-	-
Adjusted Cash Outflows	-	-	-	-
Net Cash Provided By/(Used In) Financing A	-	-	-	-
INCREASE/(DECREASE) IN CASH AND C	12,011,238	24,960,234	15,719,929	52,691,401
CASH AND CASH EQUIVALENTS, JUNE	375,496,368	387,507,606	412,467,840	375,496,368
CASH AND CASH EQUIVALENTS, SEPT	387,507,606	412,467,840	428,187,769	428,187,769

Certified by:


 Mary Ann D. Manrique
 Finance Manager

2019 DELIVERIES (1st Quarter)

	TOTAL	QC	LIMA	DAVAO	AUSPJV
Delivered Sales QC	120,951,124	120,951,124			
Delivered Sales LIMA	150,057,953		150,057,953		
Delivered Sales DAVAO SATELLITE	1,116,462			1,116,462	
Delivered Sales Passport-DFA	877,265,536				877,265,536
Delivered Sales JV-DTI	7,500,000				7,500,000
Delivered Sales JV-OWWA	2,931,625				2,931,625
	-				-
Total	1,159,822,699	120,951,124	150,057,953	1,116,462	887,697,161

EBITDA

NET PROFIT AFTER TAX	37,137,081
+ TAXES PAID	-
+ INTEREST	-
+ DEPRECIATION	3,521,104
EARNINGS BEFORE INTEREST, TAXES & DEPRECIATION	40,658,184

*** Depreciation**

MOH-Depreciation-Buildings and Other Structures	472,740	
MOH-Depreciation-Machinery and Equipment	1,016,339	
MOH-Depreciation-Furniture, Fixtures and Books	96,699	1,585,778
GA-Depreciation-Investment Property	537,558	
GA-Depreciation-Machinery and Equipment	330,199	
GA-Depreciation-Transportation Equipment	486,074	
GA-Depreciation-Furniture, Fixtures and Books	-	
GA-Depreciation-Leased Assets Improvements	421,535	
GA-Depreciation-Other Property, Plant and Equipment	159,960	1,935,326
Total depreciation for CY 2019		3,521,104

Prepared by:

Mary Ann D. Manrique
Finance Manager

2019 PENALTIES

YTD Penalty	631,094
Divide by Sales	272,125,538
Rate of penalty over sales for FY 2018	0.232%

(NAME OF THE ENTITY)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
CORPORATE FUND
FOR THE QUARTER ENDED MARCH 31, 2019

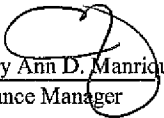
	<u>January</u>	<u>February</u>	<u>March</u>	<u>1st Quarter</u>
Income				
Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other Non-Operating Income	165,762	124,839	592,904	883,505
Total Income	70,302,045	78,233,413	124,473,585	273,009,043
Expenses				
Personnel Services	(6,222,121)	(5,098,452)	(7,774,441)	(19,095,014)
Maintenance and Other Operating Expenses	(2,751,060)	(3,708,426)	(4,552,677)	(11,012,162)
Financial Expenses	(6,050)	(800)	(600)	(7,450)
Direct Costs	(52,672,748)	(56,163,545)	(94,985,718)	(203,822,011)
Non-Cash Expenses	(636,595)	(638,259)	(660,472)	(1,935,326)
Total Expenses	(62,288,573)	(65,609,482)	(107,973,908)	(235,871,962)
Profit/(Loss) Before Tax	8,013,472	12,623,931	16,499,678	37,137,081
Income Tax Expense/(Benefit)				
Income Tax Expenses-Current	-	-	-	-
Income Tax Expenses-Deferred	-	-	-	-
Profit/(Loss) After Tax	8,013,472	12,623,931	16,499,678	37,137,081
Net Assistance/Subsidy/(Financial Assistance/Subsi-	-	-	-	-
Net Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081
Other Comprehensive Income/(Loss) for the Period	-	-	-	-
Comprehensive Income/(Loss)	8,013,472	12,623,931	16,499,678	37,137,081

The notes on pages 33 to 39 form part of these statements.

*The notes referred above were assumed.

* Breakdown of Service Income				
Sales Revenue	70,136,283	78,108,574	123,880,682	272,125,538
Share in the Profit/Revenue of Joint Venture	-	-	-	-
Total Service and Business Income	70,136,283	78,108,574	123,880,682	272,125,538
Other Non-Operating Income				
Miscellaneous Income	149,224	32,634	189,665	371,523
Bid Documents	-	80,000	280,000	360,000
Other Income	15,678	11,513	11,825	39,016
Interest Income from bank deposit	859	692	111,414	112,966
	165,762	124,839	592,904	883,505

Certified by:


 Mary Ann D. Manrique
 Finance Manager